

Global Drone Logistics and Transportation Market Size study, by Solution (Warehousing, Shipping , Infrastructure, Software) by Sector (Military, Commercial) by Drone (Freight Drones, Passenger Drones, Ambulance Drones) and Regional Forecasts 2021-2027

<https://marketpublishers.com/r/G08ADA8C366BEN.html>

Date: June 2021

Pages: 200

Price: US\$ 3,218.00 (Single User License)

ID: G08ADA8C366BEN

Abstracts

Global Drone Logistics and TransportationMarket is valued approximately USD 7.65 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 21.01 % over the forecast period 2021-2027. Drone logistics and transportation refers to using drones for logistics activities, inventory procedures, and delivering packages. It is a component of modern logistics operations, and it is mostly utilized for air freight and delivery mechanisms. Drone delivery has proven to be a cost-effective and easy technique of ensuring last-mile delivery for online companies. As a result, retailers all over the world are pouring money into programmes that ensure timely response of their goods, fueling market growth. Since before 2017, Chinese firms such as Alibaba and JD.com have used drones to deliver things to shoppers in hard-to-reach rural locations. Drone delivery companies such as Drone Delivery Canada are expanding their capabilities to better serve a growing customer. The rising use of drones for a variety of civil and military applications is the primary driver of dominance in the global drone logistics and transportation market. Inbound logistics, order processing, food delivery, medical services shipment, border security, parcel delivery, and so on are only a few examples. Furthermore, some of the exceptions made by the Federal Aviation Administration allow for the use of drones in a variety of industries, which is expected to boost the global drone logistics and transportation market in the future years. However, government laws in many nations regulating the use of drones for logistics and transportation, on the other hand, may stifle the worldwide drone logistics and

transportation market's expansion. Additionally, the low battery performance of drones is another concern that can affect product acceptance, limiting the worldwide industry's growth. Also, drone delivery is one such field that is gaining traction. As a result, the delivery drone industry is seeing a surge in investment. For example, Zipline, a medical drone delivery startup, just disclosed further funding, bringing its total valuation to USD 1.2 billion. Wingtra, a manufacturer of vertical take-off and landing (VTOL) drones, has raised additional USD 10 million in venture capital. These expenditures are expected to fuel the growth and expansion of the companies, making the market more competitive and promoting R&D in various delivery drone technologies.

In terms of market share, the North American region is expected to lead the global drone logistics and transportation industry in the near future. Due to increased efforts to employ the technology in the scientific and defense sectors of Canada and the United States, the deployment of drones for transportation is gaining traction in the aforementioned region. Aside from that, easy-to-follow standards, such as those enacted by Transport Canada for new remotely operated planes, are another element boosting expansion. These rules are intended to aid in the growth of the drone logistics and transportation business. Drone logistics and transportation are expected to develop as a result of rules and involuntary contractions like these. During the projected period, meanwhile, the Asia-Pacific region is predicted to have the maximum growth of the industry examined. This is mostly owing to Chinese and Indian corporations' developments in drone delivery innovation.

Major market player included in this report are:

Cheetah Software Systems, Inc.
Drone Delivery Canada Corporation
Flirtey
Flytrex Aviation, Ltd.
Hardis Group
Infinium Robotics
Pinc Solutions
Volocopter GmbH
Workhorse Group Inc.
Zipline

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also

caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Solution:

Warehousing

Shipping

Infrastructure

Software

By Sector:

Military

Commercial

By Drone:

Freight Drones

Passenger Drones

Ambulance Drones

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Drone Logistics and Transportation Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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