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Global Drone Analytics Market Size study & Forecast, by Type (On-Premises, On-Demand), by Application (Ground Exploration, Geolocation Tagging, Aerial Monitoring, Thermal Detection, Others), by End-Use (Agriculture and Forestry, Construction, Mining and Quarrying, Oil and Gas, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Drone Analytics Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Drone Analytics is used to collect, view, and analyze aerial data collected by drones that help in making vital decisions. Drone analytics are usually adopted by the commercial sector to deal with aerial data and business acumen, which is used in applications like ground exploration, geolocation tagging, aerial monitoring, thermal detection, and others. Factors such as growing demand for drone analytics in industries such as agriculture, mining, logistics, etc., rising need for safe and accurate monitoring, coupled with the increasing usage of drones as Remote Visual Inspection (RVI) tools for critical infrastructure applications are driving the global market growth.

According to the Statista report, the logistics industry worldwide was valued at USD 5.84 trillion and it is anticipated to reach USD 7.01 trillion by the year 2024. Likewise, as per the same source, the drone industry is expected to develop with a compound annual CAGR of 9.4 percent from 2021 to 2026. Thereby, the development of the target end-use industries is burgeoning the market demand across the globe. Moreover, the increasing technological developments in drones and rising advancements in LiDAR technology for commercial drones are presenting various growth prospects to the market over the forecasting years. However, rising data privacy and cyber security

concerns and a dearth of skilled professionals are stifling market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Drone Analytics Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominated the space in terms of revenue, owing to the rising usage of UGVs in military operations, as well as growing investment in the technological developments. Whereas, the Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as integration of the Internet of Things (IoT) in drones, growth of the market industries, and emerging economies.

Major market players included in this report are:
3DR
AeroVironment, Inc.
Delair
Delta Drone SA
DroneDeploy
Huvrdata
Kespry Inc.
Optelos LLC
Pix4D SA
PrecisionHawk
Recent Developments in the Market:
In May 2022, AgEagle declared the introduction of new and improved technology features and capabilities for Measure Ground Control. This innovation helps enterprise customers and professional drone service providers in various sectors to derive more value from autonomous drones. operations.
In June 2022, AeroVironment announced that the company received USD 6,166,952 firm-fixed-price contract award for Puma™ 3 AE small, unmanned aircraft systems (SUAS) and spares for the US Marine Corps. The delivery is projected to be completed by year end of 2022.
Global Drone Analytics Market Report Scope:
Historical Data 2019-2020-2021
Base Year for Estimation 2021
Forecast period 2022-2029
Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends
Segments Covered Type, Application, End-Use, Region
Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

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Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:
By Type:
On-Premises
On-Demand
By Application:
Ground Exploration
Geolocation Tagging
Aerial Monitoring
Thermal Detection
Others
By End-Use:
Agriculture and Forestry
Construction
Mining and Quarrying
Oil and Gas
Others

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy

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China
India
Japan
Australia
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