

Global Drinkware Market By Material Type (Glass, Steel, Ceramic, Plastic), and Regional Forecasts 2021-2027

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Abstracts

Global Drinkware Market is valued approximately at USD 4.11 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 3.1% over the forecast period 2021-2027. Drinkware are containers or vessels used to drink water, beverages, juices or any liquid. Drinkware made up of glass is also called glassware. Growing food & beverage industry is a major driving factor for the market because of frequent use of drinkware in the industry. The food and beverage market is growing with a CAGR of 6.1% which is fueling the market for drinkware as well. Also, changing lifestyle and increasing disposable income of the consumers is also driving the market. But the emergence of flexible food packaging in the food & beverage industry is expected to hamper the market growth. Market players are continuously developing new products with distinct features in terms of looks and insulation performance. For instance, high performance copper vacuum insulated drinkware has gained immense popularity because it can keep beverages hot for 12 to 48 hours which is giving opportunities to the market to grow. Also incorporating technology with drinkware for example, dual function drinkware which includes a Bluetooth speaker, these innovative products are attracting the consumers and giving market growth opportunities in the forecasted period.

The key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World are considered for the regional analysis of global Drinkware market. Europe possesses the largest market share, because of high consumption of alcohol and hot beverages, such as coffee. Asia Pacific is expected to be the fastest growing region market over the forecast period owing to the factors like rapid growth in the hospitality industry and the adoption of western culture. Major market player included in this report are

Thermos LLC
AMCOR
Mizu
Klean Kanteen
Hamilton Housewares Pvt. Ltd
Nomader
CamelBak
Pacific Market International
Bormioli Rocco
Hydro Flask

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material Type:

Glass
Ceramic
Plastic
Steel

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Drinkware Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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