

Global Drilling waste management Market Size study, by Service (Solid Control, Containment & Handling, Other), by Location of Deployment (Onshore, Offshore) and Regional Forecasts 2021-2027

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Abstracts

Global Drilling waste management Market is valued at approximately USD 404.97 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5.00 % over the forecast period 2021-2027. Drilling waste is a technique which used drill cuttings that are separated from the drilling fluid on the surface by the solids control equipment and some quantity of unrecoverable or economically unwanted drilling fluid. The Increase in e-waste, increase in awareness programs showcasing the importance of waste segregation has led to the adoption of Drilling waste management across the forecast period. For Instance: According to the United Nations Economic and Social Commission for Asia and the Pacific (UNESCAP), between 50% and 65% of municipal solid waste in low- and middle-income countries is organic and can be turned into high-quality compost for use in agriculture, gardening, or landscaping or converted to biogas to produce heat and electricity. Also, with the rapid industrialization, the adoption & demand for Drilling waste management is likely to increase the market growth during the forecast period. However, huge capital investment impedes the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Drilling waste management market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the growing technological advancement in drilled waste management and strict Laws to support recycling. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027. Factors such as rising population, rising e-waste would create lucrative growth prospects for the Drilling waste management

market across Asia-Pacific region.

Major market players included in this report are:

Weatherford International PLC

Baker Hughes Co.

Eco-Logic Environmental Engineering Inc.

GN Solids Control

Halliburton Company

National Oil Well Varco Inc.

SAR AS

Schlumberger Ltd

Solids Control Services

TWMA Group Ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Service:

Solid Control

Containment & Handling

Other

By Location of Deployment:

Onshore

Offshore

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Drilling waste management Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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