

Global Dried Spices Market Size study & Forecast, by Product Type (Pepper, Paprika, Cloves, Coriander, Turmeric, Cumin, Others), by Distribution Channel (Hypermarket/ Supermarket, Grocery Stores, Online Channel, Others), by End-Use (Retail, Industrial, Catering), by Source (Natural, Organic), by Product Form (Powder, Whole Dried Spice) and Regional Analysis, 2023-2030

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Abstracts

Global Dried Spices Market is valued at approximately USD 5.76 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 4.6% during the forecast period 2023-2030. Dehydrated seasonings are natural goods such as herbs, seeds, fruits, and vegetables that have been dried for use in cooking. Such spices are commonly used to improve the taste, aroma, and look of many cuisines, and the drying process helps to boost the durability of the items while also making their flavors more prominent. Spice drying is the process of removing water from fresh ingredients using a variety of methods such as air-drying, sun-drying, or dehydration equipment. The Dried Spices Market is expanding because of factors such as increasing knowledge of the health advantages connected with dried spice consumption, an increase in remote work and home-based cooking activities and growing cuisine trends resulting in high popularity of ready-to-use spice combinations such as oregano.

Furthermore, as remote work and home-based culinary activities become more prevalent, dried spices have become an essential component of the cooking experience. According to Forbes Advisor, the present trend indicates a shift in work dynamics, with 12.7% of full-time employees choosing remote work, showing the rapid

adoption of virtual work settings. Moreover, 28.2% of professionals choose a mixed work approach, which combines remote and in-office work. As a result of the convenience of working from home, people have been able to devote more time and effort to meal preparation, resulting in an increased interest in diverse and savory home-cooked meals. Furthermore, according to a survey conducted by McCormick in 2022, 63% of millennials use online resources for cooking inspiration, and 41% rely on meal delivery kits that often feature unique spice blends. In addition, political and regulatory agencies in many locations actively endorse and support the use of organic farming practices. This is expected to create a favorable regulatory environment for dried spice makers to produce and commercialize organic dried spices. For instance, according to the Organic Survey data issued by the United States Department of Agriculture's National Agricultural Statistics Service (NASS) in 2021, total sales of organic products are USD 11.2 billion, up by USD 1.28 billion, or 13% more than 2019. As a result, the idea of organic dried spices as healthier substitutes has acquired substantial popularity among customers since they are grown without the use of artificial pesticides, fertilizers, or Genetically Modified Organisms (GMOs). However, in the dried spice industry, counterfeit products can replicate well-known brands or varieties of dried spices, misinforming buyers about the product's legitimacy and quality. These factors hamper the market growth throughout the forecast period 2023-2030.

The key regions considered for the Global Dried Spices Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Europe dominated the market in 2022, owing to factors such as the rising use of dried spice in European cuisine and growing consumer awareness regarding the health benefits of dried spices. Asia Pacific is expected to grow significantly over the forecast period 2023-2030. The region's growing population drives up demand for dried spices. With a vast consumer base and a rich culinary tradition, spices are widely used in everyday cooking. Furthermore, dried spices have a major cultural value in many Asian countries. They are frequently strongly embedded in culinary traditions, rituals, and festivities, resulting in continual demand from homes and commercial food outlets. Additionally, some countries in the region, such as India, China, Indonesia, Vietnam, and Thailand, have optimal conditions for spice cultivation, enabling for large-scale production of dried spices.

Major market player included in this report are:

The Kraft Heinz Company

Ajinomoto Co. Inc.

Adams Extract & Spice LLC

Nestle S.A.

McCormick & Company Inc.

DF World Of Spices GmbH

Mahashian Di Hatti (MDH) Private Limited

Everest Food Products Pvt Ltd

Olam Group

DS Group

Recent Developments in the Market:

In September 2021, Olam Food Ingredients debuted the first collection of their new spice blend line, Blends of the Americas. The 17 ready-to-use dry mixes provide food makers, food service operators, and retailers with a straightforward, clean-label solution for producing consistent and authentic flavors. The spice blends include Spicy Citrus Coast, a modern Mexico mixture of scorpion chilli, ground red pepper, and lime. Warm Sedona Sunset, a Southwest combination with sweet heat from turmeric, ginger, cinnamon, and green cardamom; and Citrus Habanero Jerk, which adds a Jamaican taste to recipes with allspice, habanero, and lime.

In March 2021, Sensient Natural Ingredients LLC (SNI) has acquired New Mexico Chili Products Inc., a facility in Deming that dehydrates and processes various types of chilies for sale to food manufacturers, spice blenders, and food service customers.

In February 2021, Kerry announced that the deal with Jining Nature Group had been completed. It is a Chinese corporation that has a considerable market share in the production of seasonings and tastes for food.

Global Dried Spices Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Product Type, Distribution Channel, End-Use, Source, Product Form, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Pepper

Paprika

Cloves

Coriander

Turmeric

Cumin

Oregano

Thyme

Parsley

Marjoram

Bay Leaves

Mint

Others

By Distribution Channel:

Hypermarket/ Supermarket

Grocery Stores

Online Channel

Others

By End-Use:

Retail

Industrial

Catering

By Source:

Natural

Organic

By Product Form:

Powder

Whole Dried Spice

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

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Rest of Middle East & Africa

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