

Global Dredging Market Size study, By Customer Type (Government, O&G Companies, Mining Companies, Renewables, Others), By Application (Trade Activity, Energy Infrastructure, Urban Development, Leisure, Others), and Regional Forecasts 2022-2028

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Abstracts

Global Dredging Market is valued at approximately USDXX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028. Dredging is a type of excavation activity that takes place underwater, in shallow seas, harbors, and freshwater regions, with the aim of collecting bottom sediments in order to deepen or enlarge the seabed or sea channel. It is an act of transporting natural resources from one area of the water environment to another by using specialized dredging vessels. The increasing seaborne trade activities, growing demand for energy and gas, coupled with the rising government support are the several factors bolstering the market demand across the globe. For instance, according to Statista, the transport volume of seaborne trade in 2019 was recorded at 11.07 billion tons comparatively rise in transport volume of seaborne trade from 2014 accounted for 9.82 billion tons. Therefore, the increasing seaborne trade is exhibiting a positive influence on the market growth. However, the high cost of investment is associated with dredging, which impedes the growth of the market over the forecast period of 2022-2028. Also, rising investment in advancing present seaport infrastructure and economic development are anticipated to act as catalyzing factors for the market demand during the forecast period.

The key regions considered for the global Dredging Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the rising trade activities and growing capital investments and maintenance in dredging activities.

Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the increasing focus on enhancing the tourism segment, as well as growth of the oil & gas industry, would create lucrative growth prospects for the Dredging Market across the Asia-Pacific region.

Major market players included in this report are:

Great Lakes Dredge & Dock Company, LLC
TOA Corporation
Penta-Ocean Construction Co., Ltd.
National Marine Dredging Company
Amrut Dredging and Shipping Ltd.
Callan Marine, Ltd.
Cashman Dredging, Inc.
China Communications Construction Company Limited
Cottrell Contracting Corporation
Dredging Africa (Pty) Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Customer Type:

Government
O&G Companies
Mining Companies
Renewables
Others

By Application:

Trade Activity
Energy Infrastructure
Urban Development
Leisure
Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Dredging Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Million)
 - 1.2.1. Dredging Market, by Region, 2020-2028 (USD Million)
 - 1.2.2. Dredging Market, by Customer Type, 2020-2028 (USD Million)
 - 1.2.3. Dredging Market, by Application, 2020-2028 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL DREDGING MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL DREDGING MARKET DYNAMICS

- 3.1. Dredging Market Impact Analysis (2020-2028)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing seaborne trade activities
 - 3.1.1.2. Growing demand for energy and gas
 - 3.1.2. Market Challenges
 - 3.1.2.1. High cost of investment is associated with the dredging
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rising investment in advancing present seaport infrastructure
 - 3.1.3.2. Economic development

CHAPTER 4. GLOBAL DREDGING MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers

- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2028)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

CHAPTER 6. GLOBAL DREDGING MARKET, BY CUSTOMER TYPE

- 6.1. Market Snapshot
- 6.2. Global Dredging Market by Customer Type, Performance – Potential Analysis
- 6.3. Global Dredging Market Estimates & Forecasts by Customer Type, 2018-2028 (USD Million)
- 6.4. Dredging Market, Sub Segment Analysis
 - 6.4.1. Government
 - 6.4.2. O&G Companies
 - 6.4.3. Mining Companies
 - 6.4.4. Renewables
 - 6.4.5. Others

CHAPTER 7. GLOBAL DREDGING MARKET, BY APPLICATION

- 7.1. Market Snapshot
- 7.2. Global Dredging Market by Application, Performance - Potential Analysis
- 7.3. Global Dredging Market Estimates & Forecasts by Application, 2018-2028 (USD Million)
- 7.4. Dredging Market, Sub Segment Analysis

- 7.4.1. Trade Activity
- 7.4.2. Energy Infrastructure
- 7.4.3. Urban Development
- 7.4.4. Leisure
- 7.4.5. Others

CHAPTER 8. GLOBAL DREDGING MARKET, REGIONAL ANALYSIS

- 8.1. Dredging Market, Regional Market Snapshot
- 8.2. North America Dredging Market
 - 8.2.1. U.S. Dredging Market
 - 8.2.1.1. Customer Type breakdown estimates & forecasts, 2018-2028
 - 8.2.1.2. Application breakdown estimates & forecasts, 2018-2028
 - 8.2.2. Canada Dredging Market
- 8.3. Europe Dredging Market Snapshot
 - 8.3.1. U.K. Dredging Market
 - 8.3.2. Germany Dredging Market
 - 8.3.3. France Dredging Market
 - 8.3.4. Spain Dredging Market
 - 8.3.5. Italy Dredging Market
 - 8.3.6. Rest of Europe Dredging Market
- 8.4. Asia-Pacific Dredging Market Snapshot
 - 8.4.1. China Dredging Market
 - 8.4.2. India Dredging Market
 - 8.4.3. Japan Dredging Market
 - 8.4.4. Australia Dredging Market
 - 8.4.5. South Korea Dredging Market
 - 8.4.6. Rest of Asia Pacific Dredging Market
- 8.5. Latin America Dredging Market Snapshot
 - 8.5.1. Brazil Dredging Market
 - 8.5.2. Mexico Dredging Market
- 8.6. Rest of The World Dredging Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. Great Lakes Dredge & Dock Company, LLC
 - 9.2.1.1. Key Information

- 9.2.1.2. Overview
- 9.2.1.3. Financial (Subject to Data Availability)
- 9.2.1.4. Product Summary
- 9.2.1.5. Recent Developments
- 9.2.2. TOA Corporation
- 9.2.3. Penta-Ocean Construction Co., Ltd.
- 9.2.4. National Marine Dredging Company
- 9.2.5. Amrut Dredging and Shipping Ltd.
- 9.2.6. Callan Marine, Ltd.
- 9.2.7. Cashman Dredging, Inc.
- 9.2.8. China Communications Construction Company Limited
- 9.2.9. Cottrell Contracting Corporation
- 9.2.10. Dredging Africa (Pty) Ltd.

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Dredging Market, report scope

TABLE 2. Global Dredging Market estimates & forecasts by Region 2018-2028 (USD Million)

TABLE 3. Global Dredging Market estimates & forecasts by Customer Type 2018-2028 (USD Million)

TABLE 4. Global Dredging Market estimates & forecasts by Application 2018-2028 (USD Million)

TABLE 5. Global Dredging Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 6. Global Dredging Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 7. Global Dredging Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 8. Global Dredging Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 9. Global Dredging Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 10. Global Dredging Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 11. Global Dredging Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 12. Global Dredging Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 13. Global Dredging Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 14. Global Dredging Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 15. U.S. Dredging Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 16. U.S. Dredging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 17. U.S. Dredging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 18. Canada Dredging Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 19. Canada Dredging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 20. Canada Dredging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 21. UK Dredging Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 22. UK Dredging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 23. UK Dredging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 24. Germany Dredging Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 25. Germany Dredging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 26. Germany Dredging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 27. RoE Dredging Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 28. RoE Dredging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 29. RoE Dredging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 30. China Dredging Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 31. China Dredging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 32. China Dredging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 33. India Dredging Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 34. India Dredging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 35. India Dredging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 36. Japan Dredging Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 37. Japan Dredging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 38. Japan Dredging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 39. RoAPAC Dredging Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 40. RoAPAC Dredging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 41. RoAPAC Dredging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 42. Brazil Dredging Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 43. Brazil Dredging Market estimates & forecasts by segment 2018-2028 (USD Million)

Million)

TABLE 44. Brazil Dredging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 45. Mexico Dredging Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 46. Mexico Dredging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 47. Mexico Dredging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 48. RoLA Dredging Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 49. RoLA Dredging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 50. RoLA Dredging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 51. Row Dredging Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 52. Row Dredging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 53. Row Dredging Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 54. List of secondary sources, used in the study of global Dredging Market

TABLE 55. List of primary sources, used in the study of global Dredging Market

TABLE 56. Years considered for the study

TABLE 57. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Dredging Market, research methodology
- FIG 2. Global Dredging Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Dredging Market, key trends 2021
- FIG 5. Global Dredging Market, growth prospects 2022-2028
- FIG 6. Global Dredging Market, porters 5 force model
- FIG 7. Global Dredging Market, pest analysis
- FIG 8. Global Dredging Market, value chain analysis
- FIG 9. Global Dredging Market by segment, 2018 & 2028 (USD Million)
- FIG 10. Global Dredging Market by segment, 2018 & 2028 (USD Million)
- FIG 11. Global Dredging Market by segment, 2018 & 2028 (USD Million)
- FIG 12. Global Dredging Market by segment, 2018 & 2028 (USD Million)
- FIG 13. Global Dredging Market by segment, 2018 & 2028 (USD Million)
- FIG 14. Global Dredging Market, regional snapshot 2018 & 2028
- FIG 15. North America Dredging Market 2018 & 2028 (USD Million)
- FIG 16. Europe Dredging Market 2018 & 2028 (USD Million)
- FIG 17. Asia Pacific Dredging market 2018 & 2028 (USD Million)
- FIG 18. Latin America Dredging Market 2018 & 2028 (USD Million)
- FIG 19. Global Dredging Market, company market share analysis (2021)

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