

Global Drayage Services Market Size study & Forecast, by Drayage Type (Expedited, Inter-Carrier, Intra-Carrier, Pier, Shuttle, and Door-to-Door), Transportation (Ship, Rail and Truck), and End User (Electronics & Electrical, Food & Beverage, Consumer Goods & Retail, and Others) and Regional Analysis, 2022-2029

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Abstracts

Global Drayage Services Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. In the shipping and logistics sectors, the term 'drayage services' refers to a specialized logistical service that transports freight across a brief distance. It is a specific area of the supply chain that involves bringing and taking away containers from ports, harbors, and storage facilities. Drayage is the process of transporting cargoes and shipping containers from one location to another by truck, rail, or ship. Additionally, it is a crucial step in the intermodal shipping process. Using two or more different means of transportation to move freight is known as intermodal shipping. Using intermodal containers, cargo may be loaded and transported easily between trucks, trains, and cargo ships. Although it is only a little stage in the intermodal freight shipping procedure, a shipment can only go from one mode to the other. The increasing growth of logistics & transportation sector and growing expansion of ecommerce platforms are key factors driving the market growth.

The growing expansion of logistics and transportation sector globally is contributing towards the growth of the Global Drayage Services Market. For instance – as per Statista – as of financial year 2021, the size of the Indian logistics market was estimated at USD 250 billion, and as per estimation this market would grow to USD 380 billion

dollars by 2025, witnessing a compound annual growth rate between 10 to 12 percent. Additionally, as per Statista – in 2021, the retail e-commerce sales were estimated at USD 5.2 trillion, and this figure is forecast to grow by 56 percent over the next years to reach USD 8.1 trillion dollars by 2026. However, the transportation delays and dearth of skilled professions stifle the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Drayage Services Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the presence of leading drayage service providers and rising growth of ecommerce platforms in the region. Whereas Asia Pacific is expected to grow with a highest CAGR during the forecast period, owing to factors such as rising investment towards development of port and shipping infrastructure and growing urbanization across India and China.

Major market player included in this report are:

Boa logistics LLC

Evans Delivery Co. Inc

Hub Group Inc

J.B. Hunt Transport Services Inc.

Knight-Swift Transportation Holdings Inc

PLS Logistics

RoadOne IntermodaLogistics Inc

Schneider National Inc.

ITS Technologies & Logistics LLC

XPO Logistics Inc.,

Recent Developments in the Market:

In September 2019, Tennessee, USA based IMC Cos., an intermodal logistics company, launched Pacific Drayage Services to provide drayage and warehousing services to customers in the Seattle and Tacoma markets of Washington. Pacific Drayage's fleet is made up entirely of company-owned trucks and employee drivers.

In February 2022, AV Logistics, a drayage and intermodal asset-based 3PL has announced the release of Coreviz drayage management visibility solution, a proprietary, powerful platform for drayage operations. Coreviz provides AV Logistics customers a critical view into each shipping container's journey based on accurate, and real-time information.

Global Drayage Services Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Drayage Type, Transportation, End User, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Drayage Type

Expedited

Inter-Carrier

Intra-Carrier

Pier

Shuttle

Door-to-Door

By Transportation

Ship

Rail and Truck

By End User

Electronics & Electrical

Food & Beverage

Consumer Goods & Retail

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World

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