

# **Global Door Handles Market Size study & Forecast, by Product (Lever Handles, Door Knobs, Sliding Door Handles, Pull Handles), by Material (Metal, Plastic, Fiber, Others), by End-User (Residential, Commercial) and Regional Analysis, 2022-2029**

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## **Abstracts**

Global Door Handles Market is valued at approximately USD 7.35 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 4.1% over the forecast period 2022-2029. A door handle is attached to a door that is usually adopted for the opening or closing of a door. These are found on all types of doors that are available in many designs of door handles, depending on the appropriate use. The increasing residential and commercial construction activities, rapid urbanization, coupled with the rising inclination toward aesthetical and luxurious housing facilities are the primary factors attributing to the growth of the worldwide market.

For instance, according to the report of Statista, the construction (including commercial and residential infrastructure) industry spending is rising year by year, the worldwide construction spending stood at USD 10.9 trillion in 2017, which is likely to grow to USD 12.5 trillion by the year 2030. Therefore, the increasing expenditure on the construction of commercial and residential infrastructure facilities is propelling the demand for door handles, which is augmenting market growth across the globe. In addition, the availability of products on various e-commerce platforms as well as robust product portfolio by the chief market players are leveraging the market growth over the forecasting years. However, the manual revolving door system and volatility in the prices of raw materials stifle market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Door Handles Market study include Asia

Pacific, North America, Europe, Latin America, and the Rest of the World. The Asia Pacific dominated the market in terms of revenue, owing to the growth of the construction industry as well as rising demand for modern doors. Whereas, North America is expected to grow with the highest growth rate during the forecast period. Factors such as the growing number of hotels, hospitals, houses, and other infrastructural facilities and the expansion of the tourism industry are burgeoning the market growth in the forecasting years.

Major market players included in this report are:

Assa Abloy AB

The Hafele Group

Allegion Plc

Aarkay Vox

Hoppe Holding AG

Emtek Products Inc.

Kuriki Manufacture Co.

Ace Hardware Corp.

West INX Ltd.

Sugatsune America, Inc.

Recent Developments in the Market:

In January 2022, Emtek announced the launch of a dedicated product line includes cabinet hardware, lever, and door knob designed for door hardware & accessories, which presents ease of assembly and various customization options.

In October 2020, ASSA ABLOY declared the acquisition of Olimpia Hardware with the objective of strengthening its reach across Caribbean and Latin America.

In February 2020, Allegion U.S. introduced the company's Schlage ALX Series- a modular design series for cylindrical locks with a grade 2 lock and an evolution of the AL series. The product provides an ever-changing security landscape by creating durable and advanced door locks.

Global Door Handles Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product, Material, End-User, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working

hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

**By Product:**

Lever Handles

Door Knobs

Sliding Door Handles

Pull Handles

**By Material:**

Metal

Plastic

Fiber

Others

**By End-User:**

Residential

Commercial

**By Region:**

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE  
Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
ROLA  
Rest of the World

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