

Global Domestic cooking appliances Market Size study, by Product Outlook (Cooktops & cooking Ranges, Ovens) by Structure Outlook (Built-in, Freestanding) by Distribution Channel (Brick & Mortar, E-commerce) and Regional Forecasts 2021-2027

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Abstracts

Global Domestic cooking appliances Market is valued approximately USD 278.20 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 6.5 % over the forecast period 2021-2027. Domestic cooking appliances includes gas ranges, cooking stoves, and hot plates for household use. An electric application or a household application is a machine which assists in household functions such as cooking, cleaning and food prevention. Government initiatives are driving the growth of domestic cooking appliances market. According to IBEF, in July 2021 government has approved 14 companies few of them are Samsung, Foxconn Hon Hai, Rising Star, Wistron and Pegatron were approved under the production linked incentive (PIL) scheme for hardware which will increase the revenue for domestic cooking appliances exceptionally. The demand for these cooking products is also growing because several individuals have started pursuing cooking as a hobby hence the demand for the appliances are growing. Opportunity for the market is the influence of social media and the internet over promoting the cooking culture. However, high manufacturing costs associated with domestic appliances may impedes the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Domestic cooking appliances market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia-Pacific is the leading region across the world in terms of market share owing to the low cost of labor and availability of raw material at competitive price. And leading manufacturers are expanding their business in the region. Whereas, Asia-Pacific is also

anticipated to exhibit highest CAGR over the forecast period 2021-2027, and China is expected to dominate the distribution channel due to increase in demand for domestic cooking appliances market. As there are huge discounts and offers available on domestic cooking appliances in the region.

Major market player included in this report are:

LG Electronics

Whirlpool Corporation

Panasonic Corporation

Koninklijke Philips N.V.

Faber S.p.A

Falmec S.P.A

TTK Prestige Ltd.

ELICA

Sub-Zero Group, Inc.

Electrolux

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Outlook:

Cooktops & cooking Ranges

Ovens

By Structure Outlook:

Built-in

Freestanding

By Distribution Channel:

Brick & Mortar

E-commerce

By Region:

North America

U.S.

Canada

Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Domestic cooking appliances Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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