

Global Document Management Systems Market Size study, by Offering (Solutions, Services), Deployment Mode (On-Premises, Cloud-Based, and Hybrid), Organization (Small & Medium-Sized Enterprise, Large Enterprise), Application (BFSI, Government, Education, Healthcare, Corporate, Industrial Manufacturing, Retail, and Other) and Regional Forecasts 2021-2027.

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Abstracts

Global Document Management Systems Market is valued approximately at USD 5.5 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 13% over the forecast period 2021-2027. The document management system is a process used to track, capture, and store e-documents, such as word processing files, PDFs, and digital images of paper-based content. Growing need to streamline business operations and advantages of digitalizing content across ventures are the factors which are driving the growth of Document Management Systems market. Furthermore, growing investment and policies from organizations to reduce paper wastage will be anticipating the growth of market in forecasted period. For instance: in February 2020 Agiloft has launched new Agiloft AI Engine, inbuilt with AI capabilities for contract management and an open AI integration which permits customers to incorporate custom-built AI tools. This strategy will strengthen the company's presence in this market. However, the cost of implementation is high as compared to other expenses may impede market growth over the forecast period of 2021-2027.

Global Document Management Systems market analysis on basis of region which includes Asia Pacific, North America, Europe, Latin America, and Rest of the World.

North America is a significant region across the world in terms of market share due to developed infrastructure and increase in demand for digitalized technologies in the region. Whereas Asia Pacific is anticipated to exhibit the highest growth rate over the forecast period 2021-2027, because of developing strategies for minimizing cyber-attacks in the region.

Major market player included in this report are:

OpenText Corporation
Xerox Corporation
Canon Inc.
Ricoh Company Ltd.
IBM Corporation
eFileCabinet Inc.
SpringCM
Oracle Corporation
Alfresco Software Inc.
Hyland Software Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Offering

Solutions

Services

By Deployment Mode

On-premises

Cloud-based

By Organization

Small and Medium-sized enterprises (SMEs)

Large Enterprises

By Application

BFSI

Government

Education
Healthcare
Corporate
Industrial Manufacturing
Retail
Other
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Document Management Systems Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Document Management Systems Market, by Offering, 2019-2027 (USD Billion)
 - 1.2.2. Document Management Systems Market, by Organization type, 2019-2027 (USD Billion)
 - 1.2.3. Document Management Systems Market, by Deployment Type, 2019-2027 (USD Billion)
 - 1.2.4. Document Management Systems Market, by Application, 2019-2027 (USD Billion)
 - 1.2.5. Document Management Systems Market, By Region, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL DOCUMENT MANAGEMENT SYSTEMS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL DOCUMENT MANAGEMENT SYSTEMS MARKET DYNAMICS

- 3.1. Document Management Systems Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Growing need to streamline business operations
 - 3.1.1.2. Advantages of digitalizing content across ventures
 - 3.1.2. Market Challenges
 - 3.1.2.1. High the cost of implementation as compared to other expenses
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Growing investment and policies from organizations to reduce paper wastage

CHAPTER 4. GLOBAL DOCUMENT MANAGEMENT SYSTEMS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economic
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL DOCUMENT MANAGEMENT SYSTEMS MARKET, BY OFFERING

- 5.1. Market Snapshot
- 5.2. Global Document Management Systems Market by Offering, Performance - Potential Analysis
- 5.3. Global Document Management Systems Market Estimates & Forecasts by Offering 2018-2027 (USD Billion)
- 5.4. Document Management Systems Market, Sub Segment Analysis
 - 5.4.1. Solutions
 - 5.4.2. Services

CHAPTER 6. GLOBAL DOCUMENT MANAGEMENT SYSTEMS MARKET, BY ORGANIZATION TYPE

- 6.1. Market Snapshot
- 6.2. Global Document Management Systems Market by Organization type, Performance - Potential Analysis
- 6.3. Global Document Management Systems Market Estimates & Forecasts by Organization type 2018-2027 (USD Billion)

6.4. Document Management Systems Market, Sub Segment Analysis

6.4.1. Small and Medium-sized enterprises (SMEs)

6.4.2. Large Enterprises

CHAPTER 7. GLOBAL DOCUMENT MANAGEMENT SYSTEMS MARKET, BY DEPLOYMENT TYPE

7.1. Market Snapshot

7.2. Global Document Management Systems Market by Deployment Type, Performance - Potential Analysis

7.3. Global Document Management Systems Market Estimates & Forecasts by Deployment Type 2018-2027 (USD Billion)

7.4. Document Management Systems Market, Sub Segment Analysis

7.4.1. On-premises

7.4.2. Cloud-based

CHAPTER 8. GLOBAL DOCUMENT MANAGEMENT SYSTEMS MARKET, BY APPLICATION

8.1. Market Snapshot

8.2. Global Document Management Systems Market by Application, Performance - Potential Analysis

8.3. Global Document Management Systems Market Estimates & Forecasts by Applications 2018-2027 (USD Billion)

8.4. Document Management Systems Market, Sub Segment Analysis

8.4.1. BFSI

8.4.2. Government

8.4.3. Education

8.4.4. Healthcare

8.4.5. Corporate

8.4.6. Industrial Manufacturing

8.4.7. Retail

8.4.8. Other

CHAPTER 9. GLOBAL DOCUMENT MANAGEMENT SYSTEMS MARKET, REGIONAL ANALYSIS

9.1. Document Management Systems Market, Regional Market Snapshot

9.2. North America Document Management Systems Market

- 9.2.1. U.S. Document Management Systems Market
 - 9.2.1.1. Offering breakdown estimates & forecasts, 2018-2027
 - 9.2.1.2. Organization type breakdown estimates & forecasts, 2018-2027
 - 9.2.1.3. Deployment Type breakdown estimates & forecasts, 2018-2027
 - 9.2.1.4. Application breakdown estimates & forecasts, 2018-2027
- 9.2.2. Canada Document Management Systems Market
- 9.3. Europe Document Management Systems Market Snapshot
 - 9.3.1. U.K. Document Management Systems Market
 - 9.3.2. Germany Document Management Systems Market
 - 9.3.3. France Document Management Systems Market
 - 9.3.4. Spain Document Management Systems Market
 - 9.3.5. Italy Document Management Systems Market
 - 9.3.6. Rest of Europe Document Management Systems Market
- 9.4. Asia-Pacific Document Management Systems Market Snapshot
 - 9.4.1. China Document Management Systems Market
 - 9.4.2. India Document Management Systems Market
 - 9.4.3. Japan Document Management Systems Market
 - 9.4.4. Australia Document Management Systems Market
- 9.5. Latin America Document Management Systems Market Snapshot
 - 9.5.1. Brazil Document Management Systems Market
 - 9.5.2. Mexico Document Management Systems Market
- 9.6. Rest of The World Document Management Systems Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profile
 - 10.2.1. OpenText Corporation
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Offering Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Xerox Corporation
 - 10.2.3. Canon Inc.
 - 10.2.4. Ricoh Company Ltd.
 - 10.2.5. IBM Corporation
 - 10.2.6. eFileCabinet Inc.
 - 10.2.7. SpringCM

- 10.2.8. Oracle Corporation
- 10.2.9. Alfresco Software Inc.
- 10.2.10. Hyland Software Inc.

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation
 - 11.1.4. Validation
 - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Document Management Systems Market, report scope

TABLE 2. Global Document Management Systems Market estimates & forecasts by region 2018-2027 (USD Billion)

TABLE 3. Global Document Management Systems Market estimates & forecasts by Offering, 2018-2027 (USD Billion)

TABLE 4. Global Document Management Systems Market estimates & forecasts by Organization type, 2018-2027 (USD Billion)

TABLE 5. Global Document Management Systems Market estimates & forecasts by Deployment Type, 2018-2027 (USD Billion)

TABLE 6. Global Document Management Systems Market estimates & forecasts by Application, 2018-2027 (USD Billion)

TABLE 7. Global Document Management Systems Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 8. Global Document Management Systems Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global Document Management Systems Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global Document Management Systems Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Document Management Systems Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Document Management Systems Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global Document Management Systems Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Document Management Systems Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. Global Document Management Systems Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. Global Document Management Systems Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 17. Global Document Management Systems Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 18. Global Document Management Systems Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 19. Global Document Management Systems Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 20. Global Document Management Systems Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 21. Global Document Management Systems Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. Global Document Management Systems Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 23. U.S. Document Management Systems Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 24. U.S. Document Management Systems Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 25. U.S. Document Management Systems Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 26. Canada Document Management Systems Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 27. Canada Document Management Systems Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 28. Canada Document Management Systems Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 29. UK Document Management Systems Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 30. UK Document Management Systems Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 31. UK Document Management Systems Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 32. Germany Document Management Systems Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 33. Germany Document Management Systems Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 34. Germany Document Management Systems Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 35. France Document Management Systems Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 36. France Document Management Systems Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 37. France Document Management Systems Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 38. Spain Document Management Systems Market estimates & forecasts,

2018-2027 (USD Billion)

TABLE 39. Spain Document Management Systems Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 40. Spain Document Management Systems Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 41. Italy Document Management Systems Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 42. Italy Document Management Systems Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 43. Italy Document Management Systems Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 44. China Document Management Systems Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 45. China Document Management Systems Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 46. China Document Management Systems Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 47. India Document Management Systems Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 48. India Document Management Systems Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 49. India Document Management Systems Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 50. Japan Document Management Systems Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 51. Japan Document Management Systems Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 52. Japan Document Management Systems Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 53. Australia Document Management Systems Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 54. Australia Document Management Systems Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 55. Latin America Document Management Systems Market estimate & forecasts, 2018-2027 (USD Billion)

TABLE 56. ROW Document Management Systems Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 57. ROW Document Management Systems Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 58. ROW Document Management Systems Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 59. List of secondary sources, used in the study of global Document Management Systems Market

TABLE 60. List of primary sources, used in the study of global Document Management Systems Market

TABLE 61. Years considered for the study

TABLE 62. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Document Management Systems Market, research methodology
- FIG 2. Global Document Management Systems Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Document Management Systems Market, key trends 2018
- FIG 5. Global Document Management Systems Market, growth prospects 2018-2027
- FIG 6. Global Document Management Systems Market, porters 5 force model
- FIG 7. Global Document Management Systems Market, pest analysis
- FIG 8. Global Document Management Systems Market, value chain analysis
- FIG 9. Global Document Management Systems Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Document Management Systems Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Document Management Systems Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Document Management Systems Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Document Management Systems Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Document Management Systems Market by segment, 2018 & 2027 (USD Billion)
- FIG 15. Global Document Management Systems Market by segment, 2018 & 2027 (USD Billion)
- FIG 16. Global Document Management Systems Market by segment, 2018 & 2027 (USD Billion)
- FIG 17. Global Document Management Systems Market, regional snapshot 2018 & 2027
- FIG 18. North America Document Management Systems Market 2018 & 2027 (USD Billion)
- FIG 19. Europe Document Management Systems Market 2018 & 2027 (USD Billion)
- FIG 20. Asia-Pacific Document Management Systems Market 2018 & 2027 (USD Billion)
- FIG 21. Latin America Document Management Systems Market 2018 & 2027 (USD Billion)
- FIG 22. Global Document Management Systems Market, company market share analysis (2018)

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