

# Global Document Imaging Market Size study, by Service (Cloud, On-Premises), by Component (Software, Hardware) and Regional Forecasts 2020-2028

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# **Abstracts**

Global Document Imaging Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2020-2028. Document Imaging is the management of documents throughout their life cycle from creation to death. It includes the capture of documents as digital images, typically by means of document scanners, and the storage, indexing, retrieval, processing, transmission, and printing of these documents. The increase in the adoption of compliance initiatives and rising penetration of smartphones has led to the adoption of Document Imaging across the forecast period. For Instance: According to IDC, online channels grew 12% YoY and contributed 48% to the total sales in 2020. However, during the festive season (Diwali), footfalls in physical stores picked up and offline channels clocked a 5% YoY growth in the fourth quarter of 2020. Also, with the requirement to reduce operating cost, the adoption & demand for Document Imaging is likely to increase the market growth during the forecast period. However, government regulations impede the growth of the market over the forecast period of 2020-2028.

The key regions considered for the global Document Imaging market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the presence of IT infrastructure, large and Small & medium scale enterprises in the region. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2020-2028. Factors such as rapid adoptions of digitalization in document management infrastructure in various industrial sectors would create lucrative growth prospects for the Document Imaging market across Asia-Pacific region.



Major market players included in this report are:

Newgen Software Technologies Ltd

Fujitsu Ltd. (Tokyo, Japan)

Hewlett-Packard Company (California, U.S.)

Canon Inc. (Tokyo, Japan)

Kodak Alaris (Hemel Hempstead, U.K.)

Xerox Corporation (Connecticut, U.S.)

Qorus Software (Pty) Ltd (Cape Town, South Africa)

CBSL Group (Delhi, India)

Epson America (California, U.S.)

Aramex (Dubai, U.A.E)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Service:

Cloud

**On-Premises** 

By Component:

Software

Hardware

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

**ROE** 



Asia Pacific

China

India

Japan

Australia

South Korea

**RoAPAC** 

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year - 2021

Investors

Forecast period - 2022 to 2028

Target Audience of the Global Document Imaging Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers



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