

# **Global Document Capture Software Market Size study, by Solution (Multiple-Channel Capture, Cognitive Capture, Mobile Capture), By Enterprise Size (Small And Medium Enterprises, Large Enterprises), By Deployment (On-Premise, Cloud-Based), By Application Area (Retail, Banking, BFSI, Healthcare, IT, Telecom, Government, Other), and Regional Forecasts 2022-2032**

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## **Abstracts**

Global Document Capture Software Market is valued approximately USD 8.7 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 8.60% over the forecast period 2024-2032. Document capture software involves the process of scanning and digitizing paper documents for storage in an electronic repository. This software automatically identifies various document types, including purchase orders, invoices, checks, packing slips, bills of lading, purchase requisition forms, business-specific documents, and receipts. Moreover, document capture software offers several advantages, such as maximizing asset utilization, improving product quality, reducing time to market, and eliminating paper records, particularly beneficial for manufacturers. The adoption of document capture software across diverse industry verticals like retail, manufacturing, and government & public sector to convert documents into a readable digital format is anticipated to drive the growth of the document capture software market in the future.

The surge in demand for SaaS-based document capture software is poised to drive significant expansion within the document capture software industry in the foreseeable future. The adoption of SaaS-based deployment models is fueled by their pay-per-use

flexibility and convenient accessibility. Furthermore, increasing awareness of legal liabilities and compliance requirements, particularly in sectors like FMCG, IT, and transportation, will bolster the demand for document capture software over the forecast period from 2024-2032. Furthermore, the growing recognition of document capture software's ability to manage data effectively and enhance organizational efficiency will drive industry growth. The rising need for web-based document management solutions, facilitating secure storage, maintenance, and access of digital records, presents substantial market potential in the years ahead. These solutions offer timely and effective insights, adding significant value to organizations' operations. However, lack of a skilled workforce and concerns regarding automation, on the other hand, will stifle market growth between 2022 and 2032.

The key regions considered for the Global Document Capture Software market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, North America (NA) leads the Document Capture Software market due to its robust technological advancements, early adoption rates, and strong regulatory environment. Home to renowned technology companies and innovation hubs, the region fosters cutting-edge developments in document capture solutions. Businesses in North America have embraced document capture software early on, recognizing its capacity to streamline operations and enhance productivity across various industries. Moreover, stringent regulatory frameworks such as HIPAA and GDPR have spurred investments in document capture solutions to ensure compliance and safeguard sensitive data. With its large market size, diverse economy, and high level of digitization, North America offers significant opportunities for document capture software providers. Strategic partnerships, acquisitions, and collaborations further solidify the region's position as a global leader in the Document Capture Software market.

Major market player included in this report are:

Adobe Systems Software Ltd

ABBYY Software

Artsyl Technologies, Inc

Canon, Inc

CAPSYS Technologies, LLC

DocuLexInc (DocStar)

EMC Corp

Ephesoft Inc.

Hyland Software Inc.

IBM Corporation

The detailed segments and sub-segment of the market are explained below:

By Solution

Multiple-channel Capture

Cognitive Capture

Mobile Capture

By Enterprise Size

Small & Medium Enterprises

Large Enterprises

By Deployment

On-Premise

Cloud-Based

By Application Area

Retail

Banking

BFSI

Healthcare

IT

Telecom

Government

Other

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Middle East & Africa  
Saudi Arabia  
South Africa  
RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

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