

Global Document Analysis Market Size study, by Solution (Product, Services), by Deployment Type (On-Premises, Cloud), by Organization Size (Small and Medium-Sized Enterprises, Large Enterprises), by End-User (Banking, Financial Services and Insurance, Government, Healthcare and Life Sciences, Retail and E-commerce, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Document Analysis Market is valued at approximately USD 1.18 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 48.1% over the forecast period 2022-2029. Document Analysis is a type of qualitative research in which documents are interpreted or analyzed by the researchers to provide voice and meaning around a review topic. There are three essential types of sources for document analysis: public records (such as transcripts, yearly reports and so on), personal documents (such as messages, articles, social media posts and so on) and physical evidence (such as flyers, publications, and so on). It defines the act of assessing the existing documentation of comparable business processes or systems extracts information that is appropriate to the current project, and consequently considers it as project requirements. Factors such as rising number of initiatives to digitalize content in enterprises and rising proliferation of cloud-based document analysis solutions are the few factors that are responsible for the market growth around the world.

In addition, the rapid proliferation of the internet is exhibiting a positive influence on market growth. The International Telecommunication Union stated that in 2012, it was estimated that there were approximately 2.4 billion individuals using the internet around

the world. Also, the figure is constantly increasing with a growth rate of 8.24% and reached around 5.3 billion internet users in the year 2022. Thus, these aforementioned factors are bolstering the market demand at a substantial rate. Moreover, the increasing need to improve customer experience, as well as the integration of advanced technologies with intelligent document processing solutions is the major factor expected to create lucrative growth opportunities for the market in the upcoming years. However, addressing governance and compliance requirements and data security concerns are the few factors anticipated to restrain the growth of the global Document Analysis market during the forecast period.

The key regions considered for the Global Document Analysis Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing technological development and rising awareness regarding data security in the region. However, Asia-Pacific is also anticipated to exhibit the highest CAGR over the forecast period 2022-2029 due to the increase in the need for an advanced intelligent solution along with growing healthcare infrastructure across the region.

Major market player included in this report are:

ABB Ltd.
IBM Corporation
Kofax Inc.
Parascript LLC
Hyland Software, Inc.
WorkFusion Inc.
AntWorks
Datamatics Global Services Limited
HyperScience
Kodak Alaris Inc.

Recent Developments in the Market:

In January 2023, LiquidText announced the introduction of a notetaking, award-winning reading, and document analysis platform. This enterprise edition platform is specially developed for large deployments and comprises options to integrate with document management software, improving privacy, better security, and data location control.

Global Document Analysis Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Solution, Deployment Type, Organization Size, End-User, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Solution:

Product

Services

By Deployment Type:

On-Premises

Cloud

By Organization Size:

Small and Medium-Sized Enterprises

Large Enterprises

By End-User

Banking, Financial Services and Insurance

Government

Healthcare and Life Sciences

Retail and E-commerce

Others

By Region:

North America

U.S.

Canada

Europe

UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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