

Global Distributed Fiber Optic Sensor Market Size study, by Technology (Rayleigh Effect, Brillouin Scattering, Raman Effect, Interferometric, Bragg Grating), by Vertical (Oil & Gas, Power & Utility, Safety & Security, Industrial, Civil Engineering), by Application (Temperature Sensing, Acoustic/Vibration sensing and others), and Regional Forecasts 2021-2027

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Abstracts

Global Distributed Fiber Optic sensor Market is valued approximately at USD 1.14 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 8.4% over the forecast period 2021-2027. Distributed fiber optic sensors are optoelectronic devices and are used in measuring the physical parameters along with the length of the optical fiber. The device helps in the formation of a continuous profile of temperature, acoustics, and strain conditions with the entire length of the fiber. The global distributed fiber optic sensor market is being driven by significant demand from the civil engineering vertical and rising adoption in the oil & gas sector. Furthermore, increasing demand for data-based analysis and stringent statutory regulations regarding leak detection, will provide new opportunities for the global distributed fiber optic sensor industry. For instance, according to Indian brand equity foundation, in India, in year 2020 the petroleum products consumption grew at 4.5% to 213.69 MMT as compared to 213.22 MMT in year 2019. Additionally, in year 2020 the total exported value of petroleum products from the country raised to US\$ 35.8 billion as compare to US\$ 34.9 billion in year 2019. The Export value of petroleum products in India has been increased from 60.54 MMT in year 2016 to 65.7 MMT in year 2020. As a result, increased automation will necessitate the use of more distributed fiber optic sensor in the

manufacturing of different automobile parts, which will serve as a catalyst for the distributed fiber optic sensor industry in the future. However, high initial acquisition & installation costs of optical technology, may impede market growth over the forecast period of 2021-2027.

Asia Pacific, North America, Europe, Latin America, and Rest of the World are the key regions considered for the regional analysis of global distributed fiber optic sensor market. The presence of key players in the region and the presence of the well-established oil and natural gas industry in United States makes North America the leading region across the world in terms of market share. Whereas Asia Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027 due to increased demand for distribution of fiber optic sensor systems in oil and gas industry, and power as well as utility verticals in the region.

Major market player included in this report are:

Schlumberger Limited
Halliburton
Yokogawa Electric Corporation
Mavrck
Qinetiq Group PLC
Omnisens SA
Brugg Kabel AG
Luna Innovations Incorporated
AP Sensing GmbH
Weatherford International Plc

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Rayleigh Effect
Brillouin Scattering

Raman Effect
Interferometric
Bragg Grating
By Vertical :
Oil & Gas
Power & Utility
Safety & Security
Industrial
Civil Engineering
By Application:
Temperature Sensing
Acoustic/Vibration sensing
Others
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Distributed Fiber Optic Sensor Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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