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Global Distributed Control System Market Size study, by Component (Hardware, Software, Services), by Application (Continuous Process, Batch-Oriented Process), by End-Use Industry (Oil & Gas, Power Generation, Chemicals, Food & Beverage, Pharmaceutical, Metals & Mining, Others) and Regional Forecasts 2019-2026

https://marketpublishers.com/r/G8C5EDFC7655EN.html
Date: February 2020
Pages: 200
Price: US$ 4,950.00 (Single User License)
ID: G8C5EDFC7655EN

Abstracts

Global Distributed Control System Market is valued approximately at USD 17.0 billion in 2018 and is anticipated to grow with a healthy growth rate of more than 5.0% over the forecast period 2019-2026. A distributed control system (DCS) is an automated control system for a procedure or plant typically with many control loops in which self-directed controllers are circulated throughout the system, although there is no vital operator supervisory control. Distributed control system has numerous local controllers sited throughout the area that are connected by a high-speed communication network. A DCS are utilized to regulate industrial processes and improve their safety, cost-effectiveness and reliability. DCS are most commonly used in various processes including, agriculture, chemical plants, petrochemical (oil) and refineries, nuclear power plants, water treatment plants and many others. Increase in power generation capacity aligned with increasing use of renewable and nuclear energy sources and the emergence of open source DCS solutions are the few factors responsible for the growth of the market over the forecast period. For instance, According to the International Renewable Energy Agency (IRENA), there would be USD 400 billion of annual investment in renewable energy source by 2020. Similarly, according to the IRENA report 2016, USD 11 billion was invested in renewable energy generation, across the GCC countries in 2016. Moreover, surging adoption of Industrial Internet of Things (IIoT) for real-time decision making coupled with changing face of the manufacturing

industry in the middle east are the major factor likely to create lucrative growth opportunities to the market. However, availability of low cost alternative and sluggish response time of DCS are the few factor restraining the growth of global Distributed Control System market during the forecast period of 2019-2026.

The regional analysis of global Distributed Control System Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia-Pacific is the leading/significant region across the world in terms of market share owing to the increasing demand for power and power generation capacities along with growing industrial infrastructure in the region. However, Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period due to surging manufacturing industry across the region. For instance, according to the world bank, china's manufacturing added value in 2017 was nearly USD 3.59 trillion, which is the largest in the world. Thus, the china's economy is substantially growing due to rising manufacturing and processing industry, which is expected to boost the growth of the market in the Asia-Pacific region.

Major market player included in this report are:
ABB
Schneider Electric
Emerson
Siemens
Honeywell
General Electric
Rockwell
Yokogawa
Metso
Hitachi

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:
Hardware
Software
Services

By Application:
Continuous Process
Batch-Oriented Process

By End-Use Industry
Oil & Gas
Power Generation
Chemicals
Food & Beverage
Pharmaceutical
Metals & Mining
Others

By Region:
North America
U.S.
Canada
Europe
UK
Germany
Asia Pacific
China
India
Japan
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017
Base year – 2018
Forecast period – 2019 to 2026

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Target Audience of the Global Distributed Control System Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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