

Global Disaster Recovery As A Service (DRaaS) Market Size study, by Service Type (Recovery & Backup Services, Data Protection Services, Real-Time Replication Services, Professional Services, Managed Services), by Deployment (Public Cloud, Private Cloud, Hybrid Cloud), by Enterprise Size (Small & Medium sized Enterprises, Large Enterprises), by Industry (BFSI, IT & Telecommunication, Retail & Consumer Goods, Government, Healthcare, Media & Entertainment) and Regional Forecasts 2022-2028

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Abstracts

Global Disaster Recovery As A Service (DRaaS) Market is valued at approximately USD 10.26 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 24.80 % over the forecast period 2022-2028. Disaster recovery as a service (DRaaS) is used during the time of disaster which can be defined as a cloud-based solution offered by third-party cloud providers to small and large enterprises to assure data preservation, minimise downtime, and reduce Recovery Point Objectives (RPOs). Rising adoption of Cloud Technology, rising need among SMEs, rising utilization of DRaaS to reduce the risk of Cyber Attacks, and major players strategizing and enhancing their Business Models have driven the adoption of Disaster Recovery As A Services (DRaaS) across the projected period. For Instance: Citrix introduced its exclusive 'Citrix Virtual Apps and Desktops - Disaster Recovery Planning,' which covers demands of a broad range of consumers, from BFSI to healthcare. Axcient announced its extensive set of DRaaS solutions at a lower cost, which excludes the hardware, software licencing, hosting, and maintenance costs associated with running a VMware

disaster recovery site. Also, adoption of AI and ML in DRaaS solutions and rising adoption of advanced technology are most likely to boost the overall growth of the Disaster Recovery As A Service (DRaaS) market. However, availability of traditional methods, lack of trained professionals and shortage of quality service during workload at Data Centres can obstruct the market's expansion over the projection period of 2022-2028.

The key regions considered for the global Disaster Recovery As A Service (DRaaS) market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world. Rapid advancements in Cloud Technology and presence of major end-use industries are driving the market growth in North America. Whereas, Asia Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2022-2028. The market is expected to grow during the projected period, due to rapidly expanding BFSI sector and rising government investments.

Major market players included in this report are:

Amazon Web Services
TierPoint, LLC
Microsoft
IBM
NTT Communication
Recovery Point System
Cisco System
Cable & Wireless Communication
Sunguard Availability Services
Citrix Systems

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Service Type:

- Recovery & Backup Services
- Data Protection Services
- Real-Time Replication Services
- Professional Services
- Managed Services

By Deployment:

- Public Cloud
- Private Cloud
- Hybrid Cloud

By Enterprise Size:

- Small & Medium sized Enterprises
- Large Enterprises

By Industry:

- BFSI
- IT & Telecommunication
- Retail & Consumer Goods
- Government
- Healthcare
- Media & Entertainment

By Region:

- North America
- U.S.
- Canada
- Europe
- UK
- Germany
- France
- Spain
- Italy
- ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028

Target Audience of the Global Disaster Recovery As A Service (DRaaS) Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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