

Global Direct Methanol Fuel Cells (DMFC) Market Size study, by Type (Polymer/Proton Exchange Membrane Fuel Cells (PEMFC), Molten Carbonate Fuel Cells (MCFC), Solid Oxide Fuel Cells (SOFC), Phosphoric Acid Fuel Cells (PAFC), Others), by Application (Portable, Stationary, Transportation), by Component (Electrode, Membrane, Balance of System, Balance of Stack) and Regional Forecasts 2020-2027

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Abstracts

Global Direct Methanol Fuel Cells (DMFC) Market is valued approximately at USD 395.9 million in 2019 and is anticipated to grow with a CAGR of 3.6 % over the forecast period 2020-2027. Direct methanol fuel cells (DMFC) convert chemical energy into electrical energy and are used as an alternative of batteries and diesel-powered engines. They are beneficial over batteries as they eliminate fuel reforming and hydrogen storage, refueled within few minutes and hence eliminate cost of infrastructure facility for charging. Rise in demand for zero emission sources and rise in the awareness regarding utilization of clean energy and renewable energy resources are some major factors driving the growth of the market. Further, rise in customer demand, innovations and cost competitiveness would support the market growth. Rise in the industrialization globally along with rising demand for clean energy increase the demand for Direct Methanol Fuel Cells (DMFC). DMFC are used in manufacturing industry, automobile sector and medical applications. Due to rising emission impact on the environment, government and companies across world would incorporate investment technologies to support the adoption of clean energy sources For Instance: In December 2020, Hyundai Motor Corporation announced investment of USD 6.7 billion by 2030, to enhance the production of fuel cells by 200 times which would also incline

the growth of methanol fuel cells. Moreover, merger and acquisition strategies are adopted worldwide among the market players in order to enhance production base and expand the market share. For Instance: In April 2018, Gumpert Airways Automobile GmbH (Germany) collaborated with Ser Energy AS (Denmark) to launch a supercar which helped both the companies to develop DMFC technology and enhance its commercial use. However, higher cost for the adoption of the technology is the major factor restraining the growth of the market over the forecasted period 2020-2027.

The regional analysis of global Direct Methanol Fuel Cells (DMFC) market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world due to rise in the technological advancements for high utilization of renewable energy resources across several sectors. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rise in industrialization in the emerging economies such as China, India and Japan and government efforts to decrease the impact of harmful emission gases in the environment would create a lucrative growth in the market.

Major market player included in this report are:

Antig Technology Co., Ltd. (Taiwan)

Viaspace Inc. (US)

Neah Power Systems, Inc. (US)

PolyFuel, Inc. (US)

Oorja Protonics, Inc. (US)

Samsung SDI Co Ltd (South Korea)

Toshiba Corporation (Japan)

Fujikura Ltd. (Japan)

Panasonic Corporation (Japan)

MTI Microfuel Cells Inc. (US)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Polymer/Proton Exchange Membrane Fuel Cells (PEMFC)

Molten Carbonate Fuel Cells (MCFC)

Solid Oxide Fuel Cells (SOFC)

Phosphoric Acid Fuel Cells (PAFC)

Others

By Application:

Portable

Stationary

Transportation

By Component:

Electrode

Membrane

Balance of System

Balance of Stack

By Region:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Direct Methanol Fuel Cells (DMFC) Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
 - 1.2.1. Direct Methanol Fuel Cells (DMFC)Market, by Region, 2018-2027 (USD Billion)
 - 1.2.2. Direct Methanol Fuel Cells (DMFC)Market, by Type, 2018-2027 (USD Billion)
 - 1.2.3. Direct Methanol Fuel Cells (DMFC)Market, by Application, 2018-2027 (USD Billion)
 - 1.2.4. Direct Methanol Fuel Cells (DMFC)Market, by Component, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL DIRECT METHANOL FUEL CELLS (DMFC)MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL DIRECT METHANOL FUEL CELLS (DMFC)MARKET DYNAMICS

- 3.1. Direct Methanol Fuel Cells (DMFC)Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL DIRECT METHANOL FUEL CELLS (DMFC)MARKET: INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL DIRECT METHANOL FUEL CELLS (DMFC)MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Direct Methanol Fuel Cells (DMFC)Market by Type, Performance - Potential Analysis
- 5.3. Global Direct Methanol Fuel Cells (DMFC)Market Estimates & Forecasts by Type 2017-2027 (USD Billion)
- 5.4. Direct Methanol Fuel Cells (DMFC)Market, Sub Segment Analysis
 - 5.4.1. Polymer/Proton Exchange Membrane Fuel Cells (PEMFC)
 - 5.4.2. Molten Carbonate Fuel Cells (MCFC)
 - 5.4.3. Solid Oxide Fuel Cells (SOFC)
 - 5.4.4. Phosphoric Acid Fuel Cells (PAFC)
 - 5.4.5. Others

CHAPTER 6. GLOBAL DIRECT METHANOL FUEL CELLS (DMFC)MARKET, BY APPLICATION

- 6.1. Market Snapshot
- 6.2. Global Direct Methanol Fuel Cells (DMFC)Market by Application, Performance - Potential Analysis
- 6.3. Global Direct Methanol Fuel Cells (DMFC)Market Estimates & Forecasts by Application 2017-2027 (USD Billion)
- 6.4. Direct Methanol Fuel Cells (DMFC)Market, Sub Segment Analysis
 - 6.4.1. Portable
 - 6.4.2. Stationary

6.4.3. Transportation

CHAPTER 7. GLOBAL DIRECT METHANOL FUEL CELLS (DMFC)MARKET, BY COMPONENT

7.1. Market Snapshot

7.2. Global Direct Methanol Fuel Cells (DMFC)Market by Component, Performance - Potential Analysis

7.3. Global Direct Methanol Fuel Cells (DMFC)Market Estimates & Forecasts by Component 2017-2027 (USD Billion)

7.4. Direct Methanol Fuel Cells (DMFC)Market, Sub Segment Analysis

7.4.1. Electrode

7.4.2. Membrane

7.4.3. Balance of System

7.4.4. Balance of Stack

CHAPTER 8. GLOBAL DIRECT METHANOL FUEL CELLS (DMFC)MARKET, REGIONAL ANALYSIS

8.1. Direct Methanol Fuel Cells (DMFC)Market, Regional Market Snapshot

8.2. North America Direct Methanol Fuel Cells (DMFC)Market

8.2.1. U.S. Direct Methanol Fuel Cells (DMFC)Market

8.2.1.1. Type breakdown estimates & forecasts, 2017-2027

8.2.1.2. Application breakdown estimates & forecasts, 2017-2027

8.2.1.3. Component breakdown estimates & forecasts, 2017-2027

8.2.2. Canada Direct Methanol Fuel Cells (DMFC)Market

8.3. Europe Direct Methanol Fuel Cells (DMFC)Market Snapshot

8.3.1. U.K. Direct Methanol Fuel Cells (DMFC)Market

8.3.2. Germany Direct Methanol Fuel Cells (DMFC)Market

8.3.3. Rest of Europe Direct Methanol Fuel Cells (DMFC)Market

8.4. Asia-Pacific Direct Methanol Fuel Cells (DMFC)Market Snapshot

8.4.1. China Direct Methanol Fuel Cells (DMFC)Market

8.4.2. India Direct Methanol Fuel Cells (DMFC)Market

8.4.3. Japan Direct Methanol Fuel Cells (DMFC)Market

8.4.4. Rest of Asia Pacific Direct Methanol Fuel Cells (DMFC)Market

8.5. Latin America Direct Methanol Fuel Cells (DMFC)Market Snapshot

8.5.1. Brazil Direct Methanol Fuel Cells (DMFC)Market

8.5.2. Mexico Direct Methanol Fuel Cells (DMFC)Market

8.6. Rest of The World Direct Methanol Fuel Cells (DMFC)Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

9.1. Top Market Strategies

9.2. Company Profiles

9.2.1. Antig Technology Co., Ltd.

9.2.1.1. Key Information

9.2.1.2. Overview

9.2.1.3. Financial (Subject to Data Availability)

9.2.1.4. Product Summary

9.2.1.5. Recent Developments

9.2.2. Viaspace Inc.

9.2.3. Neah Power Systems, Inc.

9.2.4. PolyFuel, Inc.

9.2.5. Oorja Protonics, Inc.

9.2.6. Samsung SDI Co Ltd

9.2.7. Toshiba Corporation

9.2.8. Fujikura Ltd.

9.2.9. Panasonic Corporation

9.2.10. MTI Micro Fuel Cells Inc.

CHAPTER 10. RESEARCH PROCESS

10.1. Research Process

10.1.1. Data Mining

10.1.2. Analysis

10.1.3. Market Estimation

10.1.4. Validation

10.1.5. Publishing

10.2. Research Attributes

10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. List of secondary sources, used in the study of global Direct Methanol Fuel Cells (DMFC)market

TABLE 2. List of primary sources, used in the study of global Direct Methanol Fuel Cells (DMFC)market

TABLE 3. Global Direct Methanol Fuel Cells (DMFC)market, report scope

TABLE 4. Years considered for the study

TABLE 5. Exchange rates considered

TABLE 6. Global Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by region 2017-2027 (USD Billion)

TABLE 7. Global Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by Type 2017-2027 (USD Billion)

TABLE 8. Global Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by Application 2017-2027 (USD Billion)

TABLE 9. Global Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by Component 2017-2027 (USD Billion)

TABLE 10. Global Direct Methanol Fuel Cells (DMFC)market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 11. Global Direct Methanol Fuel Cells (DMFC)market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 12. Global Direct Methanol Fuel Cells (DMFC)market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 13. Global Direct Methanol Fuel Cells (DMFC)market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 14. Global Direct Methanol Fuel Cells (DMFC)market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 15. Global Direct Methanol Fuel Cells (DMFC)market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 16. Global Direct Methanol Fuel Cells (DMFC)market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 17. Global Direct Methanol Fuel Cells (DMFC)market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 18. Global Direct Methanol Fuel Cells (DMFC)market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 19. Global Direct Methanol Fuel Cells (DMFC)market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 20. Global Direct Methanol Fuel Cells (DMFC)market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 21. Global Direct Methanol Fuel Cells (DMFC)market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 22. Global Direct Methanol Fuel Cells (DMFC)market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 23. Global Direct Methanol Fuel Cells (DMFC)market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 24. Global Direct Methanol Fuel Cells (DMFC)market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 25. Global Direct Methanol Fuel Cells (DMFC)market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 26. Global Direct Methanol Fuel Cells (DMFC)market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 27. Global Direct Methanol Fuel Cells (DMFC)market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 28. Global Direct Methanol Fuel Cells (DMFC)market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 29. Global Direct Methanol Fuel Cells (DMFC)market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 30. U.S. Direct Methanol Fuel Cells (DMFC)market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 31. U.S. Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 32. U.S. Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 33. U.S. Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 34. Canada Direct Methanol Fuel Cells (DMFC)market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 35. Canada Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 36. Canada Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 37. Canada Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 38. UK Direct Methanol Fuel Cells (DMFC)market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 39. UK Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by

segment 2017-2027 (USD Billion)

TABLE 40. UK Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 41. UK Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 42. Germany Direct Methanol Fuel Cells (DMFC)market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 43. Germany Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 44. Germany Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 45. Germany Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 46. ROE Direct Methanol Fuel Cells (DMFC)market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 47. ROE Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 48. ROE Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 49. ROE Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 50. China Direct Methanol Fuel Cells (DMFC)market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 51. China Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 52. China Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 53. China Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 54. India Direct Methanol Fuel Cells (DMFC)market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 55. India Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 56. India Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 57. India Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 58. Japan Direct Methanol Fuel Cells (DMFC)market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 59. Japan Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 60. Japan Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 61. Japan Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 62. ROPAC Direct Methanol Fuel Cells (DMFC)market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 63. ROPAC Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 64. ROPAC Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 65. ROPAC Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 66. Brazil Direct Methanol Fuel Cells (DMFC)market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 67. Brazil Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 68. Brazil Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 69. Brazil Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 70. Mexico Direct Methanol Fuel Cells (DMFC)market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 71. Mexico Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 72. Mexico Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 73. Mexico Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 74. ROLA Direct Methanol Fuel Cells (DMFC)market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 75. ROLA Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 76. ROLA Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 77. ROLA Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 78. ROW Direct Methanol Fuel Cells (DMFC)market estimates & forecasts,

2017-2027 (USD Billion)

TABLE 79. ROW Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 80. ROW Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 81. ROW Direct Methanol Fuel Cells (DMFC)market estimates & forecasts by segment 2017-2027 (USD Billion)

List Of Figures

LIST OF FIGURES

FIG 1. Global Direct Methanol Fuel Cells (DMFC)market, research methodology

FIG 2. Global Direct Methanol Fuel Cells (DMFC)market, market estimation techniques

FIG 3. Global market size estimates & forecast methods

FIG 4. Global Direct Methanol Fuel Cells (DMFC)market, key trends 2019

FIG 5. Global Direct Methanol Fuel Cells (DMFC)market, growth prospects 2020-2026

FIG 6. Global Direct Methanol Fuel Cells (DMFC)market, porters 5 force model

FIG 7. Global Direct Methanol Fuel Cells (DMFC)market, pest analysis

FIG 8. Global Direct Methanol Fuel Cells (DMFC)market, value chain analysis

FIG 9. Global Direct Methanol Fuel Cells (DMFC)market by segment, 2017 & 2027
(USD Billion)

FIG 10. Global Direct Methanol Fuel Cells (DMFC)market by segment, 2017 & 2027
(USD Billion)

FIG 11. Global Direct Methanol Fuel Cells (DMFC)market by segment, 2017 & 2027
(USD Billion)

FIG 12. Global Direct Methanol Fuel Cells (DMFC)market by segment, 2017 & 2027
(USD Billion)

FIG 13. Global Direct Methanol Fuel Cells (DMFC)market by segment, 2017 & 2027
(USD Billion)

FIG 14. Global Direct Methanol Fuel Cells (DMFC)market by segment, 2017 & 2027
(USD Billion)

FIG 15. Global Direct Methanol Fuel Cells (DMFC)market by segment, 2017 & 2027
(USD Billion)

FIG 16. Global Direct Methanol Fuel Cells (DMFC)market by segment, 2017 & 2027
(USD Billion)

FIG 17. Global Direct Methanol Fuel Cells (DMFC)market by segment, 2017 & 2027
(USD Billion)

FIG 18. Global Direct Methanol Fuel Cells (DMFC)market by segment, 2017 & 2027
(USD Billion)

FIG 19. Global Direct Methanol Fuel Cells (DMFC)market, regional snapshot 2017 & 2027

FIG 20. North America Direct Methanol Fuel Cells (DMFC)market 2017 & 2027 (USD Billion)

FIG 21. Europe Direct Methanol Fuel Cells (DMFC)market 2017 & 2027 (USD Billion)

FIG 22. Asia pacific Direct Methanol Fuel Cells (DMFC)market 2017 & 2027 (USD Billion)

FIG 23. Latin America Direct Methanol Fuel Cells (DMFC)market 2017 & 2027 (USD Billion)

FIG 24. Global Direct Methanol Fuel Cells (DMFC)market, company market share analysis (2019)

COMPANIES MENTIONED

Antig Technology Co., Ltd. (Taiwan)

Viaspace Inc. (US)

Neah Power Systems, Inc. (US)

PolyFuel, Inc. (US)

Oorja Protonics, Inc. (US)

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