

# Global Dips and Spreads Market Size study & Forecast, by Type (Salsa, Mayonnaise, Cheese, Others), by Distribution Channel (B2C, B2B) and Regional Analysis, 2022-2029

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# **Abstracts**

Global Dips and Spreads Market is valued at approximately USD 85.6 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.43% over the forecast period 2022-2029. Dip is used as a topping for a variety of cuisines, including finger foods, appetizers, and other snack foods. Any meal item, including falafel, pita bread, shellfish, cubed meat, cubed raw veggies, crackers, fruits, and fruit dips, gains texture and flavor by the addition of dips. Spread is a food that is typically smeared using a knife onto wafers, bread, and other similar meals. Jellies, hummus, jams, spreads made from plants, margarine, pate made from meat, and yeast spreads are among the most widely used spreads (such as marmite and vegemite). The rising adoption of ethnic cuisine, the growing use of exotic condiments in restaurants and home cooking, and the high demand for premium and healthy products combined with the high shelf life are the primary factors that are fostering market growth across the globe.

The flavor-driven, healthy, and nutritious, dips and spreads are gaining huge popularity among the population, which is fueling the market demand. As per Statista, in 2022, it was estimated that the healthy snacks sector generated the revenue of around USD 90.6 billion, which is projected to grow and reach to USD 152.5 billion by 2030. Thereby, the surge in demand for health snacks alternatives is substantially propelling the demand for dips and spreads, which, in turn, augmenting the market growth. Moreover, rising initiatives by the key market players, as well as the growing food and beverage industry innovation are presenting various lucrative opportunities over the forecasting years. However, the low adoption in rural areas and higher prices of organic



dips and spreads are challenging the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Dips and Spreads Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. the Asia Pacific dominated the market in terms of revenue, owing to the increasing number of restaurants and the development of the food & beverage industries in countries such as China, India, Japan, and Australia, along with the rising government initiatives and implementation of several policies. Whereas, Europe is expected to grow with a considerable CAGR during the forecast period, owing to factors such as the surge in demand for wholesome and on-the-go snacks, as well as rising inclination towards healthy and organic food in the market space.

Major market players included in this report are:

Kraft Heinz Company (U.S.)

Campbell Soup Company (U.S.)

Greendot Health Foods Pvt Ltd (India)

PepsiCo (Frito-Lay) (U.S.)

McCormick and Company, Inc. (U.S.)

Wingreens Farms Pvt Ltd (India)

AVT Gavia Foods Pvt Ltd (India)

Conagra Brands, Inc (U.S.)

Sandridge Food Corporation (U.S.)

Veeba Foods (India)

# Recent Developments in the Market:

In April 2022, Sandridge Food Corporation's factory introduced its distinctive High-pressure Processing (HPP) system in Ohio. Sandridge gained notoriety as a leading provider of technology, food safety, and high-quality products with the aid of this ground-breaking technology. This newly introduced method improved the texture, look, nutritional content, and flavour of minimally processed meals.

Global Dips and Spreads Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered Type, Distribution Channel, Region



Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:
Salsa
Mayonnaise
Cheese
Others
By Distribution Channel:
B2C
B2B

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan



Australia

South Korea

**RoAPAC** 

Latin America

Brazil

Mexico

RoLA

Rest of the World



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