

# Global Dimethyl Sulfoxide (DMSO) Market Size study with COVID-19 impact, by Product Type (Industrial grade, Pharmaceutical grade, Electronic grade), by Application (Chemical Industry, Pharmaceutical Industry, Electronic Industry, Others) and Regional Forecasts 2020-2027

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## Abstracts

Global Dimethyl Sulfoxide (DMSO) Market is valued approximately USD 214 million in 2019 and is anticipated to grow with a healthy growth rate of more than 6% over the forecast period 2020-2027. Dimethyl Sulfoxide (DMSO) is a chemical that is used as a prescription medicine and dietary supplement. DMSO is colorless liquid and is an essential polar aprotic solvent that dissolves the polar and non-polar compounds and is also miscible in an extensive range of organic solvents as well as water. Also, DMSO is available in different grades that are used particularly in several applications for the common formulations. It is gaining popularity in various sectors such as agrochemicals, electronics, chemical, pharmaceuticals and others, due to its excellent chemical properties, such as low toxicity, chemical stability, high boiling point, and eco toxicological profile, which makes it ideal for industrial formulations. Increasing prevalence of inflammatory bladder complications and osteoarthritis, along with the rise in demand for drug discovery applications are the few factors responsible for high CAGR of the market over the forecast period. For instance, as per the World Health Organization (WHO), around 18.0% of women and 9.6% of men aged over 60 years have symptomatic osteoarthritis around the world in 2017. Also, 80% of those individuals having osteoarthritis have restrictions in movement, and about 25% individuals are not able to perform their major daily activities of life. This, in turn, is expected to accelerate the demand of Dimethyl Sulfoxide (DMSO) around the world. However, the COVID-19 outbreak around the world and the resulting strict actions

implemented by the government on movement have far more severe impact on the chemical industry. Thus, demand of chemical compounds like DMSO decline due to uncertainty in the capital markets and global economy, thereby hampering the market growth. In addition, side effects associated to DMSO such as skin irritation, vision & breathing problems, and more is also limiting the market growth over the forecast period of 2020-2027.

The regional analysis of global Dimethyl Sulfoxide (DMSO) market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to rise in demand from drug discovery application, especially in the United States. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027, due to the rise in demand from the electronic sector across the region.

Major market player included in this report are:

Arkema Group

Gaylord Chemical Corporation

Toray Fine Chemicals Co. Ltd.

Hubei Xingfa Chemicals Group Co. Ltd

Sigma-Aldrich Co. LLC

Parchem Fine & Specialty Chemicals

Zhuzhou Hansen Chemicals Co. Ltd

Showa Denko K.K

Shanxi Yangmei Fengxi Fertilizer Industry (Group) Co., Ltd.

Yankuang Lunan Chemicals Co. Ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Industrial grade

Pharmaceutical grade  
Electronic grade

By Application:

Chemical Industry  
Pharmaceutical Industry  
Electronic Industry  
Others

By Region:

North America  
U.S.  
Canada  
Europe  
UK  
Germany  
Asia Pacific  
China  
India  
Japan  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year –2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Dimethyl Sulfoxide (DMSO) Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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Parchem Fine & Specialty Chemicals

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