

# **Global Digitization in Lending Market Size study, by Loan Type (Personal Loans, Auto Loans, Business Loans), by Deployment (On Computer, On Smartphone) and Regional Forecasts 2018-2025**

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## **Abstracts**

Global Digitization in Lending Market to reach USD XX billion by 2025.

Global Digitization in Lending Market is valued approximately USD XX billion in 2017 is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2018-2025. Digitization in lending is an advancement in the lending and borrowing process which is carried out on the online or digital stage without making use of book-keeping. The digitization in lending originate platforms make use of automated processes such as document and electronic data capture, e-signature and automated underwriting. Advanced analytical model helps in automation of credit decision at rapid pace. Rising adoption of digital lending and digitalization in the banking industry are the key driving factors exerting positive influence on the growth of market. In addition, rising development of e-commerce is also propelling the demand of digitization in lending. Furthermore, increasing internet penetration across the world is generating several opportunity in the market over the upcoming years. Digital lending automates complex processes and reduces manual interfaces owing to which demand of digitization in lending is increasing. Moreover, digitization in lending is safe and secure to use, convenient to handle, easy to access, involves lower risk of loss and theft and time saving process. These benefit are also boosting digitization in lending market over the coming years. Nevertheless, data security & privacy concerns and lack of interoperability & standards are the key factors limiting the market growth of digital payment solution across the globe.

Key regions considered for the analysis of regional analysis of Global Digitization in

Lending Market includes Asia Pacific, North America, Europe, Latin America and Rest of the World. Europe is the leading/significant region across the world in terms of market share with 39% in 2017 owing to growing presence of major banking sectors in countries such as UK and France in the region. North America is also estimated to projected growth in the global Digitization in Lending market owing to rising presence of large banking lenders and increasing adoption of the online platform in the banking process. Asia-Pacific is also anticipated to exhibit higher growth rate/CAGR over the forecast period 2018-2025 due to rising adoption of online methods for banking in developing countries such as India and China.

Major market player included in this report are:

Firstcash Inc.

Speedy Cash

LendUp

Elevate

NetCredit

Avant Inc.

Opportunity Financial LLC

Prosper Marketplace Inc.

The Business Backer LLC

Headway Capital Partners LLP

Blue Vine

Lendio

RapidAdvance

Amigo Loans Ltd.

## Lendico

The objective of the study is to define market size of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

### By Loan Type:

Personal Loans

Auto Loans

Business Loans

### By Deployment:

On Computer

On Smartphone

### By Regions:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2015, 2016

Base year – 2017

Forecast period – 2018 to 2025

Target Audience of the Global Digitization in Lending Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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