

Global Digital Vault Market Size study & Forecast, by Deployment (On-premises and Cloud), by Type (Solutions and Services), by End-user (BFSI, IT & Telecommunication, Government) and Regional Analysis, 2022-2029

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Abstracts

Global Digital Vault Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2029. Digital vaults offer firms and businesses a secure and encrypted online storage solution that allows them to securely manage, share, and deliver files. The Digital Vault market is expanding because of factors such as the rising data privacy and secured file sharing concerns and handling of data generated through connected devices. Along with this rising public spendings towards smart technologies and penetration of electronic devices is another major factoring boosting the market growth.

According to the FBI National Press Office 2021, internet crime has increased by more than 300,000 complaints from 2019 to 2020. It is found that the internet crime report 2020 includes approximately 791,790 complaints of suspected internet crimes worldwide. With the rising cyber crimes, the concerns towards data privacy and secured file sharing also rise which enhances the market growth. Whereas rising digitization and growing R&D activities by market players create lucrative opportunities for the market. However, the use of physical vaults hampers market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Digital Vault Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Europe dominated the market in terms of revenue, owing to the increasing digitization and requirement for data privacy. Also, Europe is expected to grow with the highest CAGR

during the forecast period, owing to factors such as increasing penetration of market players and growing R&D activities by market players

Major market players included in this report are:

IBM

CyberArk Software Ltd.

Hitachi Limited

Fiserv, Inc.

Oracle Corporation

Keeper Security

Multicert

Accruit LLC

Johnson Controls

Microsoft Corporation

Recent Developments in the Market:

In April 2022: FutureVault, a provider of secure document exchange and Digital Vault solutions, announced a collaboration with Envestnet| Yodlee, a data aggregation and data analytics platform powering dynamic, cloud-based innovation, to improve productivity, connectivity, and experience between financial services organizations, advisors, and end-clients within the FutureVault platform.

In June 2022: Presidio, a digital vault that allows users to securely store, organize, and share their most important data, launched online and smartphone apps. Presidio addresses the 'digital conundrum,' in which people's vital papers, digital assets, and private information are dispersed across physical and online sites.

In March 2022: SRG Financial Advisors, a Missouri-based financial advisory and wealth management firm, announced the launch of the Mile Marker Vault in collaboration with Future Vault, an industry-leading provider of secure document exchange and digital vault solutions.

Global Digital Vault Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Deployment, Type, End-user, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working

hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within the countries involved in the study.

The report also caters for detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Deployment:

On-premises

Cloud

By Type:

Solutions

Services

By End-user:

BFSI

IT & Telecommunication

Government

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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