

Global Digital TV SoC Market Size study & Forecast, by Application (LCD, LED, OLED, QLED), by End User (Residential, Commercial) and Regional Analysis, 2022-2029

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Abstracts

Global Digital TV SoC Market is valued approximately USD 8.6 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 12.8% over the forecast period 2022-2029. Digital TV SoC or System on Chip can be defined as an integrated circuit that integrates various components of a computer or electronic system and does not require any other separate hardware. Moreover, an SoC system can perform a variety of functions including signal processing, wireless communication, and artificial intelligence among others. SoC system is being used in Tablets, small Personal Computers, 4K & 8K smart TVs and laptops to reduce power consumption and improve the overall performance of the device by using a singular chip to manage all the various aspects of the system. The increasing adoption of smart television and growing demand for in-home entertainment solutions are key factors driving the market growth.

The rising demand for smart television is contributing towards the growth of the Global Digital TV SoC Market. For instance – according to Statista – in 2019, around 209.3 million units of smart televisions sold worldwide, and as per projection this number would reach 266.4 million units by 2025. Also, increasing demand for energy efficient semiconductor chips and rising investment in semiconductor industry would create lucrative growth prospectus for the market over the forecast period. However, the high initial cost of design & development, and maintenance stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Digital TV SoC Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America

dominated the market in terms of revenue, owing to the dominance of branded products and the increasing demand for smart television solutions in the region. Whereas Asia Pacific is expected to grow with a highest CAGR during the forecast period, owing to factors such as rising penetration of leading market players and favorable initiatives from government authorities to develop semiconductor industry in the region.

Major market player included in this report are:

Intel Corporation

Samsung Electronics Co. Ltd.

Qualcomm Incorporated

Toshiba Corporation

NXP Semiconductors

Broadcom Inc.

STMicroelectronics N.V.

Apple Inc.

MediaTek Inc.

Taiwan Semiconductor Manufacturing Co. Ltd

Recent Developments in the Market:

In November 2022, Taiwan based MediaTek announced the launch of its Pentonic 1000, a flagship smart TV system-on-chip (SoC) designed for 4K, 120Hz displays. The chipset supports advanced video codecs and global TV broadcast standards in a single platform.

Global Digital TV SoC Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Application, End User, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries

involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application

LCD

LED

OLED

QLED

By End User

Residential

Commercial

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World

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