

Global Digital Transaction Management Market Size study, by Component (Solution and Service), by Organization Size (Small and Medium Enterprise, Large Enterprise), by End-User (BFSI, Healthcare, Retail, IT and Telecommunication and Others) and Regional Forecasts 2022-2028

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Abstracts

Global Digital Transaction Management Market is valued at approximately USD 6.14 Billion in 2021 and is anticipated to grow with a healthy growth rate of more than 24.54% over the forecast period 2022-2028. Digital Transaction Management enables the efficient digital execution of transaction processes seamless business methods. The rise in the adoption of cloud-based services for document management systems has led to the adoption of Digital Transaction Management across the forecast period. According to Statista, there has been a significant increase in public cloud services end-user spending from 2017 to 2020, which increased from USD 145 Billion to USD 270 Billion respectively. The other driving factor for the market growth is increase in the launch of new applications promoting digital transactions. For instance, in February 2022, i2c launched Digital Visa Wallet by collaborating with Qatari Fintech Startup KARTY. Likewise, in February 2022, Edelweiss Asset Management launched eInvest, for offering a smooth investing experience to investors. Also, the rise in initiatives by private players for improving customer experiences and the presence of favorable government initiatives to enhance digitization are the factors contributing towards market growth over the forecast period. However, prevalence of cyberattacks and fraud along with the lack of standardized data privacy rules impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Digital Transaction Management market

study include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the dominating region across the world in terms of market share owing to the higher adoption of digitization and presence of well-established companies. Whereas, Asia-Pacific is anticipated to exhibit the highest growth rate over the forecast period 2022-2028. Factors such as rise in strategic initiatives undertaken by private players and favorable government policies would create lucrative growth prospects for the Digital Transaction Management market across Asia-Pacific region.

Major market players included in this report are:

Reynaud & Fils (HRF)
Flavex Naturextrakte GmbH
India Essential Oils
Sydney Essential Oil Co. (SEOC)
Moksha Lifestyle Products
Rocky Mountain Essential Oils
D?hler
Ingredion Inc. (Kerr Concentrates)
AGRANA Beteiligungs-AG
Gr?newald GmbH

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Solution

Service

By Organization Size:

Small and Medium Enterprise

Large Enterprise

By End-User:

BFSI

Healthcare

Retail

IT and Telecommunication

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Digital Transaction Management Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers
Investors

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