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Global Digital Security Control Market Size study, byHardware (Smart card, SIM card, Biometric Technology, Security Token) by Software (Anti-phishing, Authentication, Network Surveillance, Security Management, Web technologies) by Service (Two-, Three-, and Four Factor Authentication services) by Application areas (Mobile Security & Telecommunications, Finance & Banking, Healthcare, Commercial , Others)and Regional Forecasts 2021-2027

https://marketpublishers.com/r/GD7CA111D74DEN.html
Date: May 2021
Pages: 200
Price: US$ 4,950.00 (Single User License)
ID: GD7CA111D74DEN

Abstracts

Global Digital Security Control Market is valued approximately USD 15.12billion in 2020 and is anticipated to grow with a healthy growth rate of more than 15% over the forecast period 2021-2027. Digital security control is concerned with safeguarding and securing an individual's digital identity as well as other digital interactions. It is the network or internet equivalent of a person's physical identity. Digital security is made up of various tools that are used to protect the physical identity of the subscriber, assets, and technology in the mobile and online worlds.
The transition from analog-based digital security systems to digital internet protocol (IP)-based systems has increased market penetration among small and medium-sized businesses. One of the primary driving factors for the market for digital security control is the transition from magnetic stripe technology to the Europay, Mastercard, and Visa (EMV) method. It is a globally recognized standard for all cards that contain computer chips. In 2017, Mastercard paid $1.15 billion for London-based VocaLink Holdings Ltd., which has software that can run on real-time payment networks. In 2019, the card

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company agreed to pay $3.19 billion for the majority of the corporate service businesses of Nets A/S, a European payments technology company.On the other hand, the high initial setup and maintenance costs of digital security and control systems, are impeding widespread adoption, particularly in developing countries. Also, the anti-phishing segment accounted for the largest market share among software. The high market penetration of firewalls for digital security is attributed to anti-market phishing's dominance. During the forecast period, network surveillance is expected to be the fastest evolving technology segment in the global market.

North America held the largest share of the global digital security and control market. The high penetration of digital security and control in mobile and telecommunication services is a major growth driver for its North American market. In 2018, Europe was the second largest market. Due to rapidly growing IT infrastructure in underdeveloped nations, Asia-Pacific is projected to be the major growing digital security and control market during the forecast period.

Major market player included in this report are:
Gemalto N.V.
Fireeye, Inc.
Oberthur Technologies
Safenet, Inc.
Vasco Data Security International
3M
HID Global
NEC Corporation
RSA Security LLC
Morpho SAS

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:
ByHardware:
Smart card

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SIM card
Biometric technology
Security token
BySoftware:
Anti-phishing
Authentication
Network surveillance
Security management
Web technologies
By Service:
Two factor authentication
Three factor authentication
Four factor authentication
By Application areas:
Mobile security & telecommunications
Finance & banking
Healthcare
Commercial
Others
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America

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Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Digital Security ControlMarket in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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