

# **Global Digital Risk Protection Platform Market Size study & Forecast, by Solution (Cloud Platforms, On-premises Platforms) by Enterprise Size (SMEs, Large Enterprises) by Industry (IT & Telecom, BFSI, Automotive, Healthcare, Manufacturing, Others) and Regional Analysis, 2022-2029**

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## **Abstracts**

Global Digital Risk Protection Platform Market is valued approximately at USD 866.61 million in 2021 and is anticipated to grow with a healthy growth rate of more than 10.1% over the forecast period 2022-2029. A Digital Risk Protection Platform is a comprehensive solution designed to help organizations detect, monitor, and mitigate digital risks and threats across the internet. The platform collects and analyzes data from various sources, such as the dark web, social media, forums and other online platforms to provide real-time threat intelligence. The Digital Risk Protection Platform market is expanding because of factors such as increasing cyber threats & increasing cases of data breaches and growing adoption of cloud-based services.

These platforms typically encompass a range of tools and technologies that work together to provide proactive and reactive measures to protect an organization's digital assets and online presence. Its emergence has progressively increased during the last few decades. According to the Statista, in 2022, around four in ten global internet users have experienced cybercrime. In between November and December 2022, internet users in India were most likely to have fallen victim to cybercrime, as nearly 70% of respondents claimed to have experienced cybercrime. The United States is ranked second, with almost half of the respondents, 49%, saying they had experienced cybercrime. Furthermore, manufacturing sector had the biggest share of cyber-attacks among the world's main industries in 2022.. During the same year, cyber-attacks in

manufacturing companies accounted for nearly 25% of the total cyber-attacks. Finance and insurance followed with around 19%. Professional, business, and consumer services ranked third with a share of 14.6%. Another important component driving space is increasing adoption of cloud-based services. According to Statista, in 2021, the global cloud applications market had a value of USD 133.6 billion and is expected to reach USD 168.6 billion by 2025. The cloud applications software market is anticipated to grow at a compound annual growth rate of 4.8%. In addition, 80% of enterprise respondents indicated that they were adopting Microsoft Azure for public cloud usage. Many key industrial players have taken initiatives to overcome such digital risk and potential threat. For instance, in July 2022, Bolster, Inc., a firm that provides automated digital risk protection, launched the inclusion of four additional platform modules social media, app store, marketplace, and dark web monitoring. It is the first solution provider with this comprehensive digital risk prevention capabilities in a single platform, Customers can benefit from a comprehensive array of digital risk management services powered by Bolster's industry-leading artificial intelligence. As it is enabled with artificial intelligence which provides automated detection, analysis, and takedown capabilities. Also, rising government initiatives for the adoption of digital platforms and increasing technological proliferation would create a lucrative growth prospectus for the market over the forecast period. However, the high cost of Digital Risk Protection Platform stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Digital Risk Protection Platform Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominates the market in terms of revenue, owing to the increasing risk of malware and other kinds of cyberattacks in this region. According to the Statista, in 2022, In the United States, there were 1802 incidents of data breach. Meanwhile, over 422 million people were affected by data intrusions in the same year, including data breaches, leakage, and exposure. Furthermore, Asia Pacific is expected to grow fastest during the forecast period, owing to factors such as crease in start-ups and the rising adoption of cloud-based platforms to boost digitization in the market space.

Major market player included in this report are:

Proofpoint, Inc (United States)  
Digital Shadows Ltd. (United States)  
Musarubra US LLC (United States)  
LookingGlass Cyber Solutions, Inc (United States)  
RSA Security LLC (United States)  
PhishLabs, Inc. (United States)

Axur Inc (United States)  
Safeguard Cyber Inc. (United States)  
RiskIQ Inc. (New Zealand)  
ZeroFox Holdings, Inc (United States)

#### Recent Developments in the Market:

In April 2023, ZeroFox is collaborating with Google Cloud to prevent phishing attacks by informing customers about dangerous URLs and fake websites. ZeroFox utilizes the Google Cloud Web Risk Submission API services that verifies risky website URLs and displays warnings across 5 billion devices through browser, networking sites, and other technological integrations.

#### Global Digital Risk Protection Platform Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Solution, Enterprise Size, Industry, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

by Solution

Cloud Platforms

On-premises Platforms

by Enterprise Size

SMEs  
Large Enterprises

by Industry  
IT & Telecom  
BFSI  
Automotive  
Healthcare  
Manufacturing  
Others

By Region:  
North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE  
Asia Pacific  
China  
India  
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Australia  
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RoAPAC  
Latin America  
Brazil  
Mexico  
RoLA  
Rest of the World

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