

Global Digital Pharmaceutical Supply Chain Management Market Size study & Forecast, by Product (Software, Hardware, Service), by Mode of Delivery (On-premise, Cloud-based, Web-based), by Software Modules (Planning & Analytics, Procurement, Manufacturing, Logistics, Inventory Management), and Regional Analysis, 2023-2030

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Abstracts

Global Digital Pharmaceutical Supply Chain Management Market is valued at approximately USD 968.3 million in 2022 and is anticipated to grow with a healthy growth rate of more than 8.2% over the forecast period 2023-2030. The digital pharmaceutical supply chain management market refers to the utilization of digital technologies and solutions to optimize and streamline the processes involved in the procurement, distribution, and inventory management of pharmaceutical products, aiming to enhance efficiency, traceability, and visibility throughout the supply chain. The Digital Pharmaceutical Supply Chain Management Market is being driven by factors such as the increasing adoption of mobile-based healthcare services and the emergence of cloud-based solutions.

The pharmaceutical supply chain has been transformed by AI-based solutions because they offer actionable insights that enhance visibility, service quality, and the customer experience. Pharmaceutical enterprises are assisted by logistics management platforms in smoothly facilitating immediate delivery, which leads to increased logistics efficiency through automation and digitization. According to our world in data Annual global corporate investment in artificial Intelligence in 2020 was 125.15 billion and in 2021 was 176.47 billion. Thus, increasing investment in AI and increasing smartphone users fuel the growth of the market. In addition to immediate access to medical supplies and

investment in technologies of digital pharmaceutical supply chain create lucrative opportunities for the market. However, the high cost associated with the implementation and maintenance of digital healthcare supply chain management solutions hinders the market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Digital Pharmaceutical Supply Chain Management Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the adoption of technical innovations that lower supply chain management costs and the use of machine learning and artificial intelligence (AI) to more accurately analyse and forecast supply chain management results. Asia Pacific is considered the fastest growing region during the forecasted period due to the increasing use of mobile base healthcare solutions and increased implementation of technologically advanced solutions of supply chain management.

Major market player included in this report are:

McKesson Corporation

Mediceo Corporation

Palantir Technologies, Inc.

Jump Technologies, Inc.

InterSystems Corporation

Tecsys Inc.

Oracle Corporation

Systems, Applications & Products in Data Processing (SAP)

Infor Inc.

Terso Solutions Inc

Recent Developments in the Market:

In October 2022, Oracle, revealed Oracle Cloud SCM, a fresh, sector-specific solution that can support the particular demands of healthcare organisations. By automating procedures, streamlining planning, and enhancing supply chain visibility, the Oracle Cloud SCM system improves patient care.

Global Digital Pharmaceutical Supply Chain Management Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Product, Mode Of Delivery , Software Modules, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Software

Hardware

Services

By Mode of Delivery:

On-premise

Cloud-based

Web-based

By Software Modules:

Planning & Analytics

Procurement

Manufacturing

Logistics

Inventory Management

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

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South Korea

RoAPAC

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