

Global Digital Mortgage Software Market Size study & Forecast, by Component (Solutions and Services), by Type (Conventional Mortgages, Adjustable-Rate Mortgages, Fixed-Rate Mortgages, Government-Insured mortgages, and Jumbo mortgages), by Deployment (On-Premises and Cloud), by End-User (Individual and Corporate) and by Enterprise Size (Large Enterprise and Small & Medium Enterprises) and Regional Analysis, 2022-2029

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Abstracts

Global Digital Mortgage Software Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Digital Mortgage Software is a digital tool through which a mortgage is produced, transferred, and stored without the application of physical documents. Digital Mortgage Software also offers automated compliances thus reduces the overall turnaround time of the lending process. The increasing penetration of digital lending worldwide and growing number of borrowers as well as strategic initiatives from leading market players are key factors accelerating the market growth.

According to Statista – in 2019, the Indian digital lending market was valued at USD 110 billion, and the market is projected to grow to USD 350 billion by 2023. Also, growing digitization in the financial services sector and favorable initiatives from government authorities would create lucrative growth prospects for the market over the forecast period. However, the high cost associated with digital lending software as well as rising concern over cyber threats impedes the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Digital Mortgage Software Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region in terms of market share owing to rising digitization in the banking and financial services sector & presence of leading software vendors in the region. Whereas the Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as the rising banking sector as well as growing investment in digital banking solutions in the region.

Major market player included in this report are:

Blend

Roostify Inc.

StreamLoan

SimpleNexus LLC

Cloudvirga

HW Media LLC

Maxwell Lender Solutions Inc.

ICE Mortgage Technology Inc.

Blue Sage Solutions

Salesforce Inc

Recent Developments in the Market:

In August 2020, London, UK-based Habito, a digital mortgage company received 35 million euros in funding in a series C funding round. This funding round is led by investors Augmentum Fintech, SBI Group and mojo. capital, and saw participation from various existing investors including Ribbit Capital, Atomico and Mosaic Ventures.

In March 2022, Roostify entered into a partnership with ICE Mortgage Technology to offer a comprehensive digital closing solution, through this partnership ICE Mortgage Technology's eClose solution would be integrated into Roostify's digital home lending platform, to facilitate system-to-system delivery of preliminary and closing disclosures for e-sign in real-time.

Global Digital Mortgage Software Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Component, Type, Deployment, End-User, Enterprise Size, Region
Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component

Solutions

Services

By Type

Conventional Mortgages

Adjustable-Rate Mortgages

Fixed-Rate Mortgages

Government-Insured mortgages

Jumbo mortgages

By Deployment

On-Premises

Cloud

By End-User

Individual

Corporate

By Enterprise Size

Large Enterprise

Small & Medium Enterprises

By Region:

North America

U.S.

Canada

Europe

UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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