

Global Digital Commerce Platform Market Size study, by Type (Cloud-based, On-premises); Business Model (B2B, B2C, Marketplace, Others); Enterprise Size (Small and Medium Enterprises (SMEs), Large Enterprises); Industry Vertical (Travel and Tourism, Home Furnishings, Electrical and Electronics, Textile and Apparels, Others) and Regional Forecasts 2020-2027

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Abstracts

Global Digital Commerce Platform Market is valued approximately USD 5.13 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 12.64 % over the forecast period 2020-2027. Digital commerce platform includes buying and selling of raw material, products, services or any kind of goods and services through an electronic medium by the consumer, retailer, and business. Before the COVID-19 pandemic digital commerce platform include strong and steady growth of internet users and rising awareness related to online shopping, increasing online launching of products, low price due to bulk purchase and so on, but after COVID-19 pandemic, social distancing and staying home is further expected to push the consumers towards online shopping. Since the pandemic's onset, global digital commerce sales figures have raised. The trend of online buying is expected to outlive the COVID-19 pandemic, consumer are more convenient to make online purchases and greater access to internet devices. Moreover, With 2.71 billion smartphone users globally, content consumption across media channels, devices and demographics are on the rise, even according to Open Society Foundations, the United Kingdom has one of the highest levels of digital television uptake in Europe and it is witnessing more customer-focused options in the digital market. However, raising privacy concerns and flip cyber security issues impedes the



growth of the market over the forecast period of 2020-2027. Moreover, to fuels the growth of the e-commerce platform market there are options such as ease of doing business, low financial costs, wider variety, and e-cart etc. are there.

The regional analysis of global Digital Commerce Platform market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to a rapid growth within the global digital commerce platform market in its B2B business model, while the North American retail segment has already been a prominent source of revenue for the market players. Also the region lead to a massive existing base of digital media users, powered by a high use of smartphones and high-speed data networks and internet services.

Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as the digital commerce platform market in Asia Pacific is growing at a very fast rate due to changing consumer preferences would create lucrative growth prospects for the Digital Commerce Platform market across Asia-Pacific region.

Major market player included in this report are:

3dcart
Adobe
Big Cartel, LLC
Kibo Software, Inc.
PrestaShop
Salesforce
Shopify Inc.
Squarespace
Volusion, LLC



WooCommerce

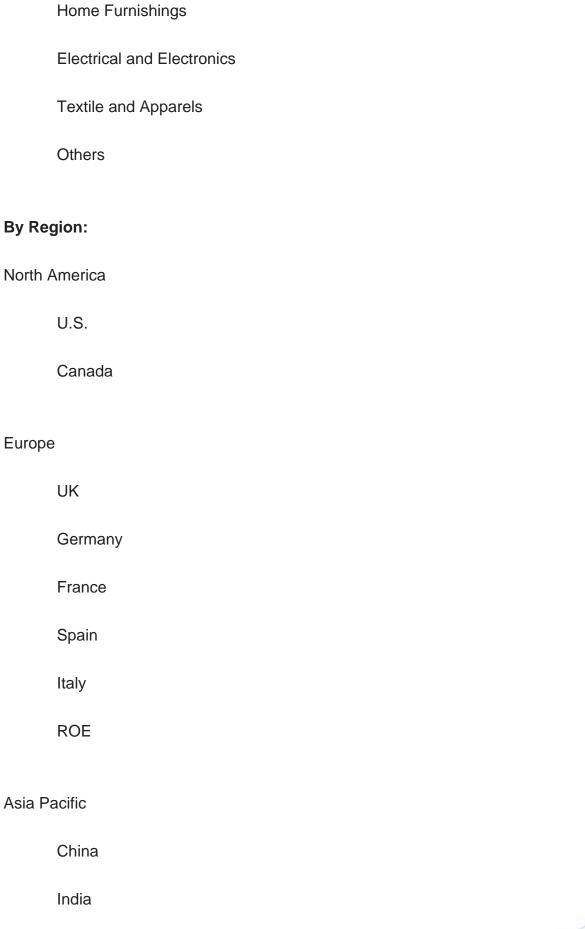
The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:



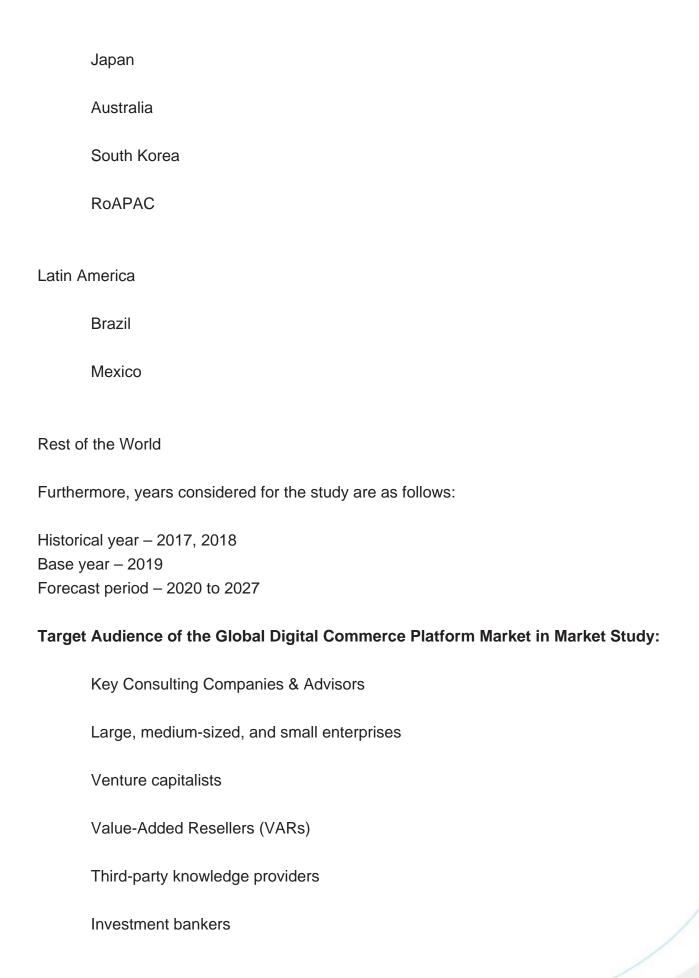
By Industry Vertical:

Travel and Tourism











Investors



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COMPANIES MENTIONED

3dcart

Adobe

Big Cartel, LLC

Kibo Software, Inc.

PrestaShop

Salesforce

Shopify Inc.



Squarespace Volusion, LLC WooCommerce



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