

Global Digital Camera Battery Market Size study & Forecast, by Type (Primary Battery, Secondary Battery), by Battery Chemistry (Lithium-ion, Nickel Metal Hydride, Others), by Camera Type (Interchangeable Lens Camera, Built-in Lens Camera) and Regional Analysis, 2023-2030

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Abstracts

Global Digital Camera Battery Market is valued at approximately USD 714.8 Million in 2022 and is anticipated to grow with a healthy growth rate of more than 3.0% during the forecast period 2023-2030. A digital camera battery is a rechargeable power source specifically designed for use in digital cameras. These batteries are essential for providing the necessary electrical energy to operate digital cameras, enabling users to capture photos and videos. The Digital Camera Battery Market is expanding because of factors such as increasing demand for low-weight cameras, increasing consumer conscience to boost the adoption of rechargeable batteries, and enhanced R&D activities in material sciences.

The surging demand for digital cameras is primarily fueled by the widespread adoption of high-speed cameras in the entertainment, media, and sports industries. This trend is particularly pronounced in action photography, where there is a growing preference for lightweight digital cameras. The rise of social media platforms, including Instagram, has expanded the realm of photography globally. Many users now opt for professional digital cameras to capture high-quality images for uploading to these platforms, surpassing the limitations of smartphone photography. Lightweight cameras are generally favored for their ease of use in capturing photographs. The ongoing technological advancements in the development of lightweight batteries are poised to further drive their integration into digital cameras. The Office of Energy Efficiency & Renewable Energy in the U.S. notes

that cobalt can make up nearly 20% of the cathode's weight in lithium-ion batteries. Given challenges associated with copper's supply chain and weight, industry stakeholders are actively involved in research, development, and investment efforts to produce lithium-ion batteries with reduced or zero copper content. These initiatives are anticipated to bolster the adoption of lithium-ion batteries within the digital camera industry. Additionally, in August 2021, Elinchrom unveiled the Elinchrom ONE, a portable, battery-powered off-camera flash. Its lightweight design is attributed to an internal Li-ion rechargeable battery, capable of delivering 725 full-power flashes on a single charge. This innovation reflects the industry's ongoing efforts to offer compact and efficient solutions for photographers. In addition, rising technological advancement and rising product demand in the social media industry are creating new opportunities for market growth. However, the adoption of smartphones, leading to technological advancements in smartphone cameras stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Digital Camera Battery Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Asia Pacific dominated the market in 2022. Asia Pacific stands out as one of the world's swiftly advancing regions, propelled by the swift pace of urbanization and industrialization. The escalating trend of urbanization and a substantial internet penetration rate in the region contribute to an increased demand for digital cameras, particularly for social media purposes., resulting in market growth.. Europe is expected to grow at the fastest rate over the forecast period, The growth of digital camera batteries in the European market is driven by several key factors. The increasing adoption of digital cameras across diverse consumer segments, including photography enthusiasts and professionals, is a significant driver. Technological advancements in digital camera features and functionalities, such as higher resolution and advanced shooting modes, necessitate more powerful and efficient batteries, fueling demand.

Major market player included in this report are:

Canon Inc.

Duracell Inc.

Nikon Corporation

Panasonic Holdings Corporation

Sony Electronics Inc.

Samsung Electronics Co Ltd

Energizer Holdings Inc.

Fujifilm Holdings Corporation

RICOH Imaging Company Ltd.

OM Digital Solutions Corporation

Recent Developments in the Market:

In July 2022, RICOH IMAGING COMPANY, LTD. announced the release of the standalone version of the RICOH GR IIIx Urban Edition, which was initially introduced as part of the RICOH GR IIIx Urban Edition Special Limited Kit.

In December 2021, Samsung SDI unveiled its new battery brand, PRiMX, as part of its strategic focus on super-gap technology. The launch aims to communicate the company's identity and commitment to advancing battery technologies.

Global Digital Camera Battery Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Type, Battery Chemistry, Camera Type, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Primary Battery

Secondary Battery

By Battery Chemistry:

Lithium-ion

Nickel Metal Hydride

Others

By Camera Type:

Interchangeable Lens Camera

Built-in Lens Camera

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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