

Global Dietary Supplements Market Size study, by Type (Vitamins, Minerals, Botanicals, Probiotics, Amino acids, Enzymes, Other types) by Target customer (Infant, Children, Adult, Pregnant women, Elderly) by Function (Additional supplements, Medicinal supplements, Sports nutrition) by Mode of Application (Tablets, Capsules, Soft gels, Gel caps, Liquid, Powder) and Regional Forecasts 2022-2028

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Abstracts

Global Dietary Supplements Market is valued approximately USD 138.74 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 8.90 % over the forecast period 2022-2028. A dietary supplement is a manufactured substance that is taken as a pill, capsule, tablet, powder, or liquid to enhance one's diet. A supplement can deliver nutrients that have been taken from food or that have been synthesised in order to boost the amount of nutrients consumed. Consumers in all regions are becoming more health-conscious, which is propelling the dietary supplement industry forward. Another significant driver expected to fuel the total market is the ageing population of various nations, such as Japan, Italy, Portugal, and Germany. Over time, the growing ageing population in various countries has boosted demand for developing age-friendly food alternatives with better nutritional content to support their overall health, which has led to an increase in demand for dietary supplements, which has fueled market expansion. According to the 2019 United Nations Globe Aging Population Report, there were 703 million people aged 65 and up in the world in 2019. In 2050, the number of elderly people is expected to increase to 1.5 billion. The proportion of people aged 65 and up in the global population climbed from 6% in 1990 to 9% in 2019. Furthermore, over the projected period, rising consumer awareness of personal health

and wellbeing is expected to be a key driving force for dietary supplements. Due to hectic work schedules and changing lifestyles, the working population around the world is challenging to meet their dairy nutrient requirements. Over the projected period, the market is expected to be driven by an increasing reliance on supplements to meet nutrient requirements due to its high convenience. However, high cost associated with Dietary Supplements care drugs impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Dietary Supplements Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Due to the high prevalence of chronic diseases in countries such as the United States, North America is expected to dominate the market throughout the projection period. Vitamins and multivitamins are increasing popularity as people turn to nutritional supplements for chronic disease prevention. Dietary supplement producers will target emerging markets in Asia Pacific and South America.

Major market player included in this report are:

Amway Corp.

Glanbia PLC

Abbott

Bayer AG

Pfizer Inc.

ADM

Nu Skin Enterprises, Inc.

GlaxoSmithKline plc

Bionova

Ayanda

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Vitamins

Minerals

Botanicals

Probiotics

Amino acids

Enzymes

Other types

By Target customer:

Infant

Children

Adult

Pregnant women

Elderly

By Function:

Additional supplements

Medicinal supplements

Sports nutrition

By Mode of Application:

Tablets

Capsules

Soft gels

Gel caps

Liquid

Powder

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028

Target Audience of the Global Dietary Supplements Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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