

# **Global Diamond Jewelry Market Size study & Forecast, by Cut (Round Brilliant Cut Diamond, Princess Cut Diamond, Emerald Cut Diamond, Radiant Cut Diamond, Cushion Cut Diamond, Oval Cut Diamond, Asscher Cut Diamond, Marquise Cut Diamond, Pear Cut Diamond, Heart Cut Diamond, Others) by Clarity (FL and IF, I (1/2/3), VVS 1, VVS 2, VS 1, VS 2, SI 1, SI 2), by Color (Colorless (GRADE D/E/F), Near Colorless (GRADE G/H/I/J), Faint (K/L/M), Very Light (GRADE N/O/P/Q/R), Light (GRADE S/T/U/V/W/X/Y/Z)), by Carat (0.009 CT - 0.30 CT, 0.50 CT, 0.75 CT, CT, 1.25 CT, 1.50 CT, 1.75 CT, 2.00 CT, 2.50 CT, 3.00 CT, 3.50 CT, 4.00 CT, 5.00 CT and Above) and Regional Analysis, 2022-2029**

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## **Abstracts**

Global Diamond Jewelry Market is valued approximately USD 325.60 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 4.60% over the forecast period 2022-2029. The Global Diamond Jewelry Market is mainly driven by the expansion of the beauty and fashion industries, which has led to an increase in fashion sensibility among the general public worldwide. The demand is likely to be driven by rising consumer disposable income and greater spending capacity on precious jewellery to signal status. Moreover, rising initiatives by the key market players is creating lucrative growth opportunity for the market over the forecast period 2022-2029.

The demand for jewellery is greatly influenced by ceremonies, traditional events, and customs. For instance, in western nations, diamond jewellery is typically chosen for weddings and proposals. Customers prefer buying jewellery from both domestic and foreign companies because they provide high-quality goods and distinctive designs. Additionally, the development of the e-commerce industry is essential in the development of new gold market trends. Along with this, rising disposable income is driving the growth for the market over the forecast period. For instance, according to The World Bank, in 2016, the World's Net National Income was calculated to USD 8,423 which has increased up to USD 9,276 in 2019. However, the high cost of Diamond Jewelry stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Diamond Jewelry Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. The market in Asia Pacific is anticipated to be the fastest growing and as well as dominating region in 2022-2029. The regional industry is being driven by the demand for jewellery made in laboratories. The Gem & Jewellery Export Promotion Council (GJEPC) reports that lab-grown diamond sales in India increased dramatically by 105% in 2022 over the previous year. According to the study, the price of lab-grown units in Surat, India, increased from USD 164.52 million in April and May 2021 to USD 325.45 million in April and May 2022.

Major market player included in this report are:

Tiffany & Co.

Bulgari S.p.A.

Cartier

Signet Jewelers

De Beers plc

Pandora Jewelry, LLC

Chow Tai Fook Jewellery Group Limited

Swarovski AG

Petra Diamonds Limited

Trans Hex Group

Recent Developments in the Market:

In November 2022, Le Mill, a French fashion boutique, and Indian lifestyle and high-end accessory retailer Tata Cliq Luxury worked together to establish the fashion store on the e-commerce platform. The partnership intended to introduce European fashion to Indian consumers and provide Indian consumers with cutting-edge fashion brands, including jewellery.

In March 2022, The Future Rocks is an online storefront developed by Hong Kong retailer Chow Sang that specialises in jewellery created with lab-grown diamonds and recycled metals.

Global Diamond Jewelry Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Cut, Clarity, Color, Carat, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Cut offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Cut:

Round Brilliant Cut Diamond

Princess Cut Diamond

Emerald Cut Diamond

Radiant Cut Diamond

Cushion Cut Diamond

Oval Cut Diamond

Asscher Cut Diamond

Marquise Cut Diamond

Pear Cut Diamond

Heart Cut Diamond

Others

By Clarity:

FL and IF

I (1/2/3)

VVS 1

VVS 2

VS 1

VS 2

SI 1

SI 2

By Color:

Colorless (GRADE D/E/F)

Near Colorless (GRADE G/H/I/J)

Faint (K/L/M)

Very Light (GRADE N/O/P/Q/R)

Light (GRADE S/T/U/V/W/X/Y/Z)

By Carat:

0.009 CT - 0.30 CT

0.50 CT

0.75 CT

CT

1.25 CT

1.50 CT

1.75 CT

2.00 CT

2.50 CT

3.00 CT

3.50 CT

4.00 CT

5.00 CT and Above

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

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