

Global Diamond Core Drilling Market Size study, by By Operation Type (Hand Held, Rig Operated), By Drilling Technique (Stitch Drilling, Underwater Diamond Drilling, Surface Drilling, Underground Drilling), By Drilling Type (Rotary Drilling, Wireline Drilling) and Regional Forecasts 2021-2027

<https://marketpublishers.com/r/G4509D1B9433EN.html>

Date: October 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G4509D1B9433EN

Abstracts

Global Diamond Core Drilling Market is valued approximately 92.63 billion USD in 2020 and is anticipated to grow with a healthy growth rate of more than 3.0% over the forecast period 2021-2027. Diamond core drilling in concrete, stone, asphalt, or masonry buildings is a high-speed, high-production type of drilling. It is quick, safe, and silent, with no impact or vibration damage to the immediate structure. Due to the mechanical advantages of diamond core drilling over alternative drilling technologies, the diamond core drilling market gets a competitive advantage. Diamond core drilling, first and foremost, removes the possibility of fractures and spalling. Using the correct diamond drill bits ensures sharp, accurate, and clean openings without the need for patching or additional work. For instance, Energy Efficiency Services Ltd (EESL) and MECON Ltd. signed a memorandum of understanding (MoU) in June 2021 to enhance energy efficiency in the steel and mining industries. The high cost of these automated and customized drilling machines is projected to be a barrier for the growth of market. Furthermore, the rise of underground mining activities is leading to an increase in worker fatalities and illnesses. However, the rise of the mining industry in growing economies including India, China, and Japan is increasing output of resources such as diamonds, coal, tin, copper, and other minerals. This will drive demand for diamond core drilling machines as the underground mining market grows and is likely to increase the market growth during the forecast period.

The regional analysis of global Diamond Core Drilling Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the ruling region across the world in terms of market share owing to the growing in underground mining activities across China will increase the demand. Whereas North America is also anticipated to exhibit highest growth rate over the forecast period 2021-2027. Factors such as recommencement of mining industry and construction in country would create lucrative growth prospects for the Diamond Core Drilling Market across U.S region.

Major market player included in this report are:

Hilti Corporation
Atlas Copco
WEKA Elektrowerkzeuge KG
Robert Bosch GmbH
Boart Longyear
Elektrowerkzeuge GmbH Eibenstock
MASSENZA Drilling Rigs Srl
Milwaukee Tool
Controls S.p.A
Epiroc Mining India Limited

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Operation Type:

Hand Held

Rig Operated

By Drilling Technique:

Stitch Drilling

Underwater Diamond Drilling

Surface Drilling

Underground Drilling

By Drilling Type:

Rotary Drilling

Wireline Drilling

By Region:

North Americadone

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Diamond Core Drilling Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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