

# **Global Diabetic socks market Size study, by Product (Ankle length, Calf length, Knee-length), by Distribution Channel(Hypermarkets, Pharmacy & Drug stores, E-commerce, Others) and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Diabetic socks market is valued at approximately USD 207.7 million in 2020 and is anticipated to grow with a healthy growth rate of more than 5.5% over the forecast period 2021-2027. Diabetes is a syndrome that occurs when nerves are destroyed as a result of high blood sugar levels. It begins with a loss of sensation in the feet and legs and can progress to foot ulcers. According to the American Diabetes Association, around 50 percent of persons with type 2 diabetes and 20% of people with type 1 diabetes have experienced nerve damage. Diabetic socks provide needed support and modest compression to the legs and feet, making them a preventative measure. During the forecast period, rising awareness of the benefits of these socks is likely to increase demand. The market is likely to be driven by an increase in the number of diabetic patients around the world. According to Diabetes UK, about 415 million people worldwide had diabetes in 2019, accounting for 1 in 11 of the world's adult population. By 2040, the number of people living with diabetes in the world is predicted to climb to 642 million. Diabetic socks are being adopted not only as medical gear but also as a new-age medical accessory as a result of a wide range of illness issues linked with diabetes. The most recent breakthrough in diabetic socks is smart socks. These socks are equipped with fibre optic sensors that can scan the lower legs of the patient for weight, humidity, and foot joints in order to detect the development of ulcers in areas where nerve damage has occurred. This technical development would greatly minimize the number of removals and deaths caused by foot ulcers and contamination, which have been reported by nearly 10% of diabetics. Many manufacturers incorporate moisture-wicking textiles to keep the foot dry so that additional moisture does not

become a breeding ground for fungi infections, and antimicrobial qualities in the fabric to inhibit fungal and bacterial growth. Extra padding for susceptible areas, such as the soles of the feet, has been added to these textiles, which helps to prevent foot injury. This in turn will aid the market growth. However, high costs associated with diabetic socks and alternate treatment options may impede market growth over the forecast period of 2021-2027.

The regional analysis of the Global Diabetic socks market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World (ROW). North America is the leading region across the world in terms of market share due to presence of leading manufacturers of diabetic socks and strong export networks in the region. Whereas Europe is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to growing number of diabetes cases across the region.

Major market player included in this report are:

BSN Medical

SIGVARIS

SIMCAN

3M

Syounaa

HangZhou Aidu Trading Co., Ltd.

Soyad Brothers LLC.

DJO, LLC

PediFix Inc.

Cupron

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Ankle length

Calf length

Knee-length

By Distribution Channel:

Hypermarkets

Pharmacy & Drug stores

E-commerce

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year –2018,2019

Base year –2020

Forecast period – 2021 to 2027.

Target Audience of the Global Diabetic socks market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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