

Global Device Vulnerability Management Market Size study & Forecast, by Type (Solutions, Services), by End-User (Small & Medium-sized Enterprises (SMBS), Enterprises) and Regional Analysis, 2023-2030

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Abstracts

Global Device Vulnerability Management Market is valued approximately at USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. Device vulnerability management, also known as vulnerability management or vulnerability assessment, is the process of identifying, assessing, and mitigating vulnerabilities in computer systems, networks, and devices. It involves a systematic approach to proactively discover, analyze and address security weaknesses that could be exploited by attackers to gain unauthorized access, compromise data, or disrupt systems. The major driving factors boosting the market growth is increasing cases of cyber-crimes, rapid growth in cloud computing and increasing investment in data security and privacy initiatives by the government organizations.

According to estimations from Statista's Cybersecurity Outlook, the cost of cybercrime globally is expected to increase over the next five years, going from USD 8.44 trillion in 2022 to USD 23.84 trillion by 2027. To prevent cybercrimes, the demand in cloud computing will increase. According to Statista, it was predicted that the cloud computing industry would earn over USD 400 billion in sales in 2022, and currently showing very little sign of slowing down. Cloud computing refers to the usage of networks of remote servers that are typically accessed through the internet in order to store, manage and process data. Moreover, the growing mobile market with internet and progressive innovative solutions for cyber security will create abundant opportunities for the market growth. However, the lack of awareness about the benefits of device vulnerability management stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Device Vulnerability Management Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 with largest market share owing to the huge demand resulting from the requirement to protect device data and is expected to follow a similar pattern during the projection period. However, Asia Pacific is expected to become the fastest growing during the forecast period, because adoption of cloud-based technology has increased over the expected time frame. Emerging economies such as China and India are predicted to expand rapidly as a result of technology advancement.

Major market player included in this report are:

Hewlett Packard

IBM Corporation

EMC Corporation

Intel Security (McAfee)

Symantec Corporation

GFI Software

OpenText Corporation (NetIQ)

Qualys Inc.

Tripwire, Inc.

Rapid7Inc.

Recent Developments in the Market:

In May 2023, HPE and Tokyo Tech collaborated to build the TSUBAME4.0 supercomputer for artificial intelligence, research, and innovation.

In May 2023, IBM launched a \$100 million partnership with international universities to develop novel technologies for a 100,000-Qubit quantum-centric supercomputer.

Global Device Vulnerability Management Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, End-User, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working

hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Solutions

Services

By End-User:

Small & Medium-sized Enterprises (SMBS)

Enterprises

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia
South Korea
RoAPAC

Latin America
Brazil
Mexico

Middle East & Africa
Saudi Arabia
South Africa
Rest of Middle East & Africa

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