

Global Dermocosmetics Skin Care Products Market Size study & Forecast, by Application (Anti-ageing, Skin Brightening, Hair & Scalp Care, Baby Care, Sun Care, Lip Care, Others), by Distribution Channel (Supermarkets & Hypermarkets, Pharmacy & Drug Stores, Online) and Regional Analysis, 2022-2029

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Abstracts

Global Dermocosmetics Skin Care Products Market is valued at approximately USD 52.12 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 7.5% over the forecast period 2022-2029. Dermocosmetics skin care product is a skincare solution that is formed by the usage of sophisticated active ingredients to offer benefits to health and beauty to various skin conditions. Dermocosmetics skin care product includes anti-aging, skin brightening, hair & scalp care, baby care, sun care, lip care, and others products. The growing demand for personalized beauty products, rising development of new and improved existing skincare solutions, coupled with substantial investments by various major pharmaceutical and cosmetological companies are driving the global market growth.

According to Statista, in 2021, the global skincare market was estimated to be valued at USD 155.8 billion, which is projected to reach USD 189.3 billion by 2025. Therefore, the thriving demand for skin care products is excelling the growth of the market around the world. In addition, a robust product portfolio by the key market players and rising consumer inclination toward natural beauty products are creating lucrative opportunities for market growth over the forecasting years. However, the lack of awareness among the population for skin care and some dermocosmetics skin care products contains dangerous and cancer-causing compounds that are hindering market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Dermocosmetics Skin Care Products Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Europe is dominating the market space in terms of revenue, owing to the rising sales of cosmetic products through various brands and increasing consumer spending on personal care products. Whereas, the Asia Pacific is expected to grow significantly during the forecast period. Factors such as rising inclination toward premium cosmetic brands among celebrities, growing population, as well as the increasing disposable income are burgeoning the market growth in the forecasting years.

Major market players included in this report are:

Procter & Gamble

L'Oréal Groupe

Unilever

Johnson & Johnson Services, Inc.

Shiseido Co., Limited

Kanebo Cosmetics Inc.

Avon Products, Inc.

Lotus Herbals Pvt. Ltd.

VLCC Health Care Limited

Himalaya Global Holdings Ltd.

Recent Developments in the Market:

In June 2021, Procter & Gamble announced the introduction of GoodSkin MD- a new skincare brand, which comprises six products such as vitamin C, vitamin B serums, sunscreen, a rescue cream, a night cream, and a cleanser.

In July 2022, LYS Beauty launched of its new shade Excellence featuring a sheer, rich deep blackberry color. The product line is made with high-quality components like almonds, saffron, chili, and rose

In May 2021, Avon Products, Inc. introduced the ANEW Hydra Pro Vita-D water cream, which combines the most recent skincare innovations from ANEW and aims to activate vitamin D in epidermal cells.

Global Dermocosmetics Skin Care Products Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Application, Distribution Channel, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within the countries involved in the study.

The report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Anti-ageing

Skin Brightening

Hair & Scalp Care

Baby Care

Sun Care

Lip Care

Others

By Distribution Channel:

Supermarkets & Hypermarkets

Pharmacy & Drug Stores

Online

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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