

# **Global Deoxidizer Market Size study & Forecast, by Form (Powder, Solution, Others) by Type (Metallic, Non-metallic), by Application (Food and Beverage, Pharmaceutical, Water Treatment, Oil and Gas, Chemical, pulp & paper, others), and Regional Analysis, 2022-2029**

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## **Abstracts**

Global Deoxidizer Market is valued at approximately USD 2.8 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.5% over the forecast period 2022-2029. Deoxidizer is an agent that prevents oxygen to deteriorate food items, pharmaceuticals, and more. It is used to eliminate the oxygen from the sealed packages, it prevents oxygen to react with the substance. Deoxidizers usually absorb the oxygen present in the substance in which it is used. The percentage of oxygen becomes zero when deoxidizers are used. It generally expands the shelf life of sealed packages. The shelf life of the deoxidizer is about 6 months to 1 year in a sealed package, after opening it, it becomes short i.e., 15 minutes. Growing retails in the food, Beverage industry, rising water treatment plants, and the growing pharmaceutical industry are the factors driving the growth of the market.

According to the research department, the food and grocery sector had the largest retail market in India with around 63% of the overall retail sector. Additionally, In South Korea, Around 26.24 million cubic meters were the daily capacity of wastewater treatment facilities in the year 2020. Also, over 50% of the world's demand for various vaccines is met by the Indian pharmaceutical industry, as is 40% of the US market for generic drugs and 25% of the UK market for all medicines by the end of the year 2022. A total of 10,000 manufacturing facilities and 3,000 medicinal businesses make up the domestic

pharmaceutical industry in India. Growing retails in the food & Beverage industry, rising water treatment plants, and the growing pharmaceutical industry are the factors driving the growth of the market. Furthermore, constant growth in the pharmaceutical industry and food and beverage industry are the factors creating major market opportunities in the forecast period. However, the availability of substitute stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Deoxidizer Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific dominated the market in terms of revenue, owing to the high demand for deoxidizers in the food & beverage industry and the high demand for water purifiers. A large market of pharmaceuticals in countries such as India is driving the demand for deoxidizers for various drugs. North America is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising demand for deoxidizers in various industries, increasing investments in the R&D of the food & beverages industry and growing pharmaceuticals industry in the region.

Major market player included in this report are:

Clariant

Ecolab Inc.

arkema

Sealed Air Corporation

Henkel AG & Co. KGaA

Avient Corporation

Thermax Limited

Chemfax Inc.

Guardian Chemicals Inc.

Hydrite Chemical

Recent Developments in the Market:

In December 2022, Clariant announces its care chemical facility expansion in Huizhou, China to better serve its customers in the pharmaceutical, personal care, and industrial application industries.

In November 2022, Ecolab introduced Ecolab Water for Climate programme for the companies to ensure water management throughout their business operations.

Global Deoxidizer Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered Form, Type, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Form offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Form:

Powder

Solution

Others

By Type:

Metallic

Non-metallic

By Application:

Food and Beverage

Pharmaceutical

Water Treatment

Oil and Gas

Chemical

Pulp and Paper

Others

By Region:

North America

U.S.

Canada

Europe

UK  
Germany  
France  
Spain  
Italy  
ROE  
Asia Pacific  
China  
India  
Japan  
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Rest of the World

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