

Global Dental Insurance Market Size study & Forecast, by Coverage (Dental Preferred Provider Organizations (DPPO), Dental Health Maintenance Organizations (DHMO), Dental Indemnity Plans, and Others), by Procedure Type (Major, Basic, and Preventive), by Demographics (Senior Citizens, Adults, and Minors), by End-User (Individuals and Corporates) and Regional Analysis, 2022-2029

<https://marketpublishers.com/r/G11F2B3F9926EN.html>

Date: October 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G11F2B3F9926EN

Abstracts

Global Dental Insurance Market is valued at approximately USD 186.59 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 10.7% over the forecast period 2022-2029. Dental Insurance is a specialized health insurance product intended to cover a portion of costs associated with the treatment of dental conditions and preventive dental care. Dental insurance covers cost of routine dental care as well as any unforeseen accidental damage. Most health insurance providers do not offer cover for dental procedures since dental procedures come under the cosmetic treatment category. The increasing incidence of dental diseases and rising awareness of oral hygiene as well as the high cost associated with dental care are key factors accelerating the market growth.

According to the World Health Organization (WHO) estimates - as of 2022, globally oral diseases affect nearly 3.5 billion people. In addition, around 2 billion people are affected by caries of permanent teeth and 520 million children are affected by caries of primary teeth. Moreover, increasing cost of dental procedures is another factor driving the market growth. For instance, as per the American Dental Association (ADA) – in June 2022, the cost of Dental services in the United States increased by 1.9% due to high

inflation in the Country. Also, rising favorable initiatives from government authorities and growing technological advancements in insurance product offerings would create lucrative opportunities for the market over the forecast period. However, lack of penetration in emerging countries and the increasing development of medicines for dental treatments impede the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Dental Insurance Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region in terms of market share owing to the increasing cost of dental procedures as well as presence of leading market players in the region. Whereas, Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as increasing penetration of dental cosmetics surgeries as well as rising penetration of leading market players in the region.

→Major market players included in this report are:

Aetna Inc.

AFLAC INCORPORATED

Allianz

Ameritas

AXA

Cigna

Delta Dental

HDFC ERGO Health Insurance Ltd. (Apollo Munich)

MetLife Services and Solutions, LLC

United HealthCare Services, Inc.

Recent Developments in the Market:

In December 2021, ICICI Lombard General Insurance Company announced collaboration with Clove Dental to offer dental insurance. This new plan would be covered under OPD benefit and would be cashless basis.

In May 2022, PNB MetLife launched dental care insurance plan named 'PNB Metlife Dental Care Plan' in India. This new launch would strengthen market presence of the company in dental insurance offerings.

Global Dental Insurance Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Coverage, Procedure Type, Demographics, End-User, Region
Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Coverage

Dental Preferred Provider Organizations (DPPO)

Dental Health Maintenance Organizations (DHMO)

Dental Indemnity Plans

Others

By Procedure Type

Major

Basic

Preventive

By Demographics

Senior Citizens

Adults

Minors

By End-User

Individuals

Corporates

By Region:

North America

U.S.

Canada

Europe

UK

Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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