

Global Density Meter Market Size study & Forecast, by Type (Benchtop, Modules, Portables), by Application (Coriolis, Nuclear, Microwave, Ultrasonic), by End User (Water & Wastewater, Chemicals, Food & Beverages, Oil & Gas, Others) and Regional Analysis, 2023-2030

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Abstracts

Global Density Meter Market is valued at approximately USD 1.1 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 5.01% over the forecast period 2023-2030. A density metre, referred to as a densitometer or specific gravity metre, is a scientific instrument used to determine the density or specific gravity of a liquid or solid medium. The density of a substance is its mass per unit volume, and it is commonly given in gram per cubic centimetre (g/cm³) or kilograms per litre (kg/L). The Density Meter market is expanding because of factors such as increasing industrialization and growing wastewater treatment. Density metres are widely used in a variety of industries, including pharmaceuticals, petroleum, chemical manufacturing, food and beverage processing, and research laboratories. They measure the density of a substance to estimate its concentration, purity, or quality. Its importance has progressively increased during the forecast period 2023-2030.

Industrial processes become more complex and diverse, ensuring consistent product quality becomes crucial. Density Meters help in monitoring and controlling the density of raw materials, intermediates, and finished products. By accurately measuring density, deviations and impurities can be detected, leading to improved quality control. According to Statista, In December 2022, global industrial production, grew by 1.5% compared to the same time in the previous year, based on three month moving averages. Furthermore, the main industrialized and developing nations' GDP in 2022,

expressed in current terms. In the United States, the GDP accounts 25.46 trillion foreign currency in 2022. Another important factor that drives the market is growing wastewater treatment. As per Statista, in 2021, the global water and wastewater treatment market was estimated to be worth USD 281.75 billion. The market is expected to reach a value of around 490 billion US dollars by 2029, growing at a CAGR of 7.1 percent between 2022 and 2029. In addition, in 2022, 42.2% of home wastewater flow was not safely treated globally. There are significant regional inequalities in wastewater treatment around the world. In North America and Europe, 86.5% of home wastewater flow is treated safely, whereas, in Sub-Saharan Africa, Central and Southern Asia, less than 25 % is handled safely. Also, rising demand for energy resources and an increase in oil and gas downstream activities would create a lucrative growth prospectus for the market over the forecast period. However, the high cost of Density Meter stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Density Meter Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the increasing demand for hydrometers in the oil and food markets. According to Statista, North American water and wastewater treatment accounts by 6.5% year on year to USD 109.5 billion in 2021. In the same year, it accounted for nearly 40% of the worldwide water and wastewater treatment market. Furthermore, Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as rising demand for product related to wastewater treatment in the market space.

Major market player included in this report are:

Anton Paar GmbH

Emerson Electric Co

Koehler Instrument Company Inc

Berthold Technologies GmbH & Co. KG

Mettler Toledo

Schmidt + Haensch GmbH & Co

Red Meters

VWR International, LLC

Meidensha Corporation

Thermo Fisher Scientific Inc

Recent Developments in the Market:

In January 2023, Emerson Electric Company supply automation systems, software, and analytics to Qatar's Ras Laffan Petrochemical Complex. Emerson collaborates with Viasat Energy Services, a component of global communications giant Viasat Inc. The USD 6 billion integrated polymers project is currently under construction and is expected to be operational by late 2026. An ethane cracker with a capacity of 2.1 million tons of ethylene per year be included in the complex. It also include two high-density polyethylene derivative facilities with a combined annual capacity of 1.7 million tons.

Global Density Meter Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, Application, End User, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Benchtop

Modules

Portables

By Application

Coriolis

Nuclear

Microwave

Ultrasonic

By End User

Water & Wastewater

Chemicals

Food & Beverages

Oil & Gas

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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