

# **Global Deepwater Hydrocarbon Exploration Market Size study, By Rig Type (Mobile Deepwater Drilling Rigs, Fixed or Floating Platforms), By Depth (Deepwater, Ultra-Deepwater) and by Regional Forecasts 2018-2025**

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## **Abstracts**

Global Deepwater Hydrocarbon Exploration Market to reach USD XXX billion by 2025.

Global Deepwater Hydrocarbon Exploration Market valued approximately USD XXX billion in 2016 is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2017-2025. Increasing price of hydrocarbons such as and crude oil, enhancement in exploration and drilling technology, availability of hydrocarbons in abundance under Deepwater has made a significant growth in Global Deepwater Hydrocarbon Exploration Market. The Deepwater hydrocarbon exploration is the process of discovering hydrocarbons like crude oil and natural gas in Deepwater or below the earth surface. The Deepwater comprises more than 10% of overall hydrocarbon available on the earth. Hydrocarbons can be in the form of solid, gases or liquids. With the improvement in surface mapping and drilling technology, the hydrocarbon exploration has converted into low time-consuming process and now it is also a cost-effective process. Rising price of crude oil has made the Deepwater hydrocarbon exploration market reasonable, but the increasing demand of renewable sources of energy, continuously varying Environmental safety regulations are the reasons that hinders growth of the Global Deepwater Hydrocarbon Exploration Market.

The regional analysis of Global Deepwater Hydrocarbon Exploration Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share. Whereas, owing to the countries such as China,

Japan, and India, Asia Pacific region is anticipated to exhibit higher growth rate / CAGR over the forecast period 2018-2025.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

#### By Rig Type:

Mobile Deepwater Drilling Rigs

Fixed or Floating Platforms

#### By Depth:

Deepwater

Ultra – Deepwater

#### By Regions:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2015, 2016

Base year – 2017

Forecast period – 2018 to 2025

The industry is seeming to be fairly competitive. Some of the leading market players include Baker Hughes - a GE Co, BP PLC, Chevron Corp, Diamond Offshore Drilling Inc, ExxonMobil Corp, Halliburton Co., Nabors Industries Inc., Royal Dutch Shell PLC Schlumberger Ltd and so on. Acquisitions and effective mergers are some of the strategies adopted by the key manufacturers. New product launches and continuous technological innovations are the key strategies adopted by the major players.

Target Audience of the Global Deepwater Hydrocarbon Exploration Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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