

Global Decorative Laminates Market Size study & Forecast, by Type (Low-pressure Laminates, High-pressure Laminates, and Edge Banding), Application (Furniture and Cabinets, Flooring, Wall Panel, and Other Applications), End User (Residential and Non-residential), and Regional Analysis, 2022-2029

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Abstracts

The global Decorative Laminates Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2029. Decorative Laminates are majorly used for wall paneling and flooring for decoration. This material is used for commercial and residential purposes. It is manufactured by drenching multiple layers of kraft papers with phenolic resin and fused using heat and pressure. These are majorly used in Furniture and Cabinets, Flooring, Wall Panel, and Other Applications across residential and non-residential sectors. The Decorative Laminates market is expanding because of factors such as rising urbanization and growing residential construction.

According to Our World in Data in 2019, more than 4 billion people are living in Urban areas globally. By 2050, it is estimated that more than two third of the global population will live in Urban areas i.e around 7 billion. Whereas rising public awareness towards low low-cost laminates and favorable market initiatives creates lucrative opportunities for the market. However, the threat of alternatives hampers the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Decorative Laminates Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia Pacific dominated the market in terms of revenue, owing to the increasing disposable

income, changing lifestyle, and shifting preference towards decorative laminates. Whereas the Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as increasing demand from the construction sector, rising penetration of market players and growth activities in the forecast period.

Major market players included in this report are:

Wilsonart International Inc.
Greenlam Industries Ltd
Stylam Industries Ltd
Omnova Solutions Inc.
Fletcher Building Limited
Fundermax GmbH
Archidply Industries Ltd
Abet Laminati SPA
Merino Group
Panolam Industries International Inc.

Recent Developments in the Market:

In December 2021, Greenlam Industries Ltd, an Indian-based laminate manufacturer announced plans to establish a manufacturing facility in Naidupeta, Andhra Pradesh. This plant majorly produces plywood and laminates.

Global Decorative Laminates Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Application, End-user, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it

also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Low-pressure Laminates,
High-pressure Laminates,
Edge Banding

By Application:

Furniture and Cabinets,
Flooring,
Wall Panel,
Other Applications

By End-user:

Residential
Non-Residential

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico

Rest of the World

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