

# Global Data Preparation Tools Market Size study, by Platform (Self-service, Data Integration), By Deployment (On premises, Cloud), By Vertical (IT & Telecom, Retail & E-commerce, BFSI), By Function (Data collection, Data cataloguing, Data quality) and Regional Forecasts 2021-2027

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### **Abstracts**

Global Data Preparation Tools Market is valued approximately USD 3.08 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 18.6 % over the forecast period 2021-2027. Data preparation tool are used for transforming, discovering, blending, and refining data. Enterprises and industries are adopting advanced technologies, advanced analytics and business intelligence which in turn is increasing demand for data preparation tools. Cloud-based data preparation tools in various datadriven applications serves as another driver for the market. For instance, in January 2018, SAS Institute Inc. launched an innovative and self-service data preparation tool which can increase the productivity, reusability, and analytical potentiality of the users. For instance, vendors such as IBM Corporation has assisted many significant telecom industry data analytics providers to re-engineer their market measurement products. The effort such as restructuring data integration processes, initiating new custom user interfaces, and developing workflow automation which helped in launching new products. However, lack of awareness & expertise and other operational challenges impedes the growth of the market over the forecast period of 2021-2027. Also, need for deploying specific tools and technologies to increase data Access and data convergence is likely to increase the market growth during the forecast period.

The regional analysis of global Data Preparation Tools Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the



World. North America is a significant region across the world in terms of market share owing to rising usage of artificial intelligence and mobile operating platforms in online shopping and electronic commerce. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate over the forecast period 2021-2027. Factors such as a remarkable growth of data analytics in developing countries, such as China and India, as growth can be witnessed in retail and e-commerce sectors in these regions which would create lucrative growth prospects for the Data Preparation Tools Market across Asia-Pacific region.

Alteryx, Inc.

Datawatch Corporation
Informatica Corporation
International Business Machines Corporation
Microsoft Corporation

Major market player included in this report are:

MicroStrategy Incorporated

Qlik Technologies Inc.

SAP SE

SAS Institute Inc.

Tibco Software Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Platform:

Self-service

Data integration

By Function:

Data collection

Data cataloguing

Data quality

Data governance



Data	ingestion
Data	curation

By Deployment:

On-premises

Cloud

By Vertical:

IT and Telecom

Retail and E-commerce

**BFSI** 

Government

Healthcare

**Energy and Utilities** 

Transportation

Manufacturing

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

**RoAPAC** 



Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027

Target Audience of the Global Data Preparation Tools Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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