

Global Data Extraction Software Market Size study by Component (Tools and Services), by Organization Type (Large Enterprises and Small and Medium Enterprises), by Deployment Type (On-premises and Cloud-based), by Vertical (Banking, Financial Services, and Insurance (BFSI), Retail, IT & Telecommunication, Medical & Healthcare, Manufacturing, Government and Public Sector and others) and Regional Forecasts 2020-2027

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Abstracts

Global Data Extraction Software Market is valued approximately at USD 9.2 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 5.1% over the forecast period 2020-2027. Data extraction is a technique of extracting and discovering idea in data implicit in a large data warehouse, thus helping organization to make better business decisions and strategy formulation. For handling huge amount of data, and to apply interesting data extraction algorithms and visualizations in quick time, various organizations are adopting this technique. The growing demand of artificial intelligence and machine learning technologies and rise in digital transformation across industries such as process manufacturing, banking, professional services and federal/central government and business processes are the few factors responsible for growth of the market over the forecast period. Further the increasing adoption of big data solutions, and usage of business analytics in the organizations to better understand customers, will drive the demand for data extraction software market. Moreover, the introduction of products and services as well as other strategic alliance by market key players will create a lucrative demand for this market. For instance: on 21st May 2020, SAS launched visual text analysis environment based on artificial intelligence (AI) and

machine learning to quickly extract and identify tens of thousands of research articles on COVID-19 and deliver answers to scientists. However, changing government rules, regulations, and policies is the major factor restraining the growth of global Data Extraction Software market during the forecast period.

The regional analysis of global Data Extraction Software market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world owing to the rising demand for technologically advanced business intelligence tools, increasing trend of BYOD (Bring-your-own-devices) in multiple organizations and the growth of mobile devices and apps. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027.

Major market player included in this report are:

IBM Corporation

SAS

RapidMiner, Inc

KNIME AG

MathWorks, Inc.

Alteryx

Angoss Software Corporation

SAP SE

Oracle Corporation

Fair Isaac Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Tools

Services

By Organization Type:

Large Enterprises

Small and Medium Enterprises

By Deployment Type:

On-premises

Cloud-based

By Vertical:

Banking, Financial Services, and Insurance (BFSI)

Retail

IT & Telecommunication

Medical & Healthcare

Manufacturing

Government and Public Sector

others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Data Extraction Software Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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COMPANIES MENTIONED

IBM Corporation
SAS
RapidMiner, Inc
KNIME AG
MathWorks, Inc.

Alteryx
Angoss Software Corporation
SAP SE
Oracle Corporation
Fair Isaac Corporation

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