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# Global Data-centric Security Market by Component (Software and Solutions and Professional Services), Deployment Mode (Cloud and On-premises), Organization Size (Small and medium enterprises, large enterprises), Vertical (Government and Defense, Healthcare, Telecommunications and others)Regional Forecasts 2021-2027

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## Abstracts

Global Data centric Security Market is valued approximately at USD 3.5 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 23.1% over the forecast period 2021-2027. Global organizations are becoming more vulnerable to cyberthreats due to the emerging acceptance of digitization by companies and the rise of BYOD patterns. While having strong security mechanisms in place, the number of organizations are also vulnerable to cyberattacks. As a result, organizations are demanding stronger data protection policies and tactics. Data loss protection, data classification, cloud access, improved gateway monitoring, data tagging & watermarking, and encryption techniques are all part of the data-centric security strategy. Escalating demand for data-centric security solutions for cloud-based data security and rising risk on enterprise data due to exploitation of big data analytics are driving the market of data centric security. Furthermore, data security governance and the use of cutting-edge technologies such as big data, machine learning, and artificial intelligence are expected to drive data-centric security adoption over the projected period. For instance, according to a 2018 survey by IDG, a leading technology media company, 73 percent of enterprises have cloud-based software or networks, with another 17 percent planning to do so in the coming year. The data-centric protection market is expected to be driven by the growing need for large and small businesses to secure their data in the cloud. However, growing organization inconvenience for data

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breaches may impede market growth over the forecast period of 2021-2027.

North America is dominating the market owing to the rise of cyber-attacks, government data-protection laws, and the widespread use of cloud-based services. Furthermore, companies have made substantial investments in data-centric technology systems in order to achieve a strategic edge and boost business operations. However, APAC has become one of the fastest-growing markets due to adoption of mobile devices in the region.
Major market player included in this report are:

Concentric.AI
Varonis Systems
Informatica
IBM
HelpSystems
Digital Guardian
Nucleus Cyber
Forcepoint
Microfocus
Orange Cyberdefense

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Components:
Software and solution
Professional services
By deployment mode:
On premises

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On Cloud
By Organisation size:
Small and Medium-sized Enterprises (SMEs)
Large Enterprises
By Verticals:
Banking, Financial, Services, and Insurance (BFSI)
Government and Defence
Healthcare and Pharmaceuticals
IT and Enterprises
Others
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

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Target Audience of the Global Data centric Security Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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