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# Global Data Center Virtualization Market Size study & Forecast, by Type (Server, Storage, Network, Desktop, Application, Others) by Component (Services, Software), by Service (Advisory & Implementation Services, Optimization Services, Managed Services, Technical Support Services), by Organization Size (Small and Medium-Sized Enterprises (SMEs), Large Enterprises), by End-use (BFSI, IT & Telecommunication, Manufacturing & Automotive, Government, Healthcare, Education, Retail & SCM, Media & Entertainment, Others) and Regional Analysis, 2023-2030

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## Abstracts

Global Data Center Virtualization Market is valued at approximately USD 7.05 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 16.5% over the forecast period 2023-2030. Data center virtualization is the process of creating a virtualized or software-based representation of a physical data center environment. It involves the abstraction of computing resources, such as servers, storage, networking, and other infrastructure components, into virtual instances that can be managed and allocated dynamically. The primary goal of data center virtualization is to improve efficiency, scalability, and flexibility within the data center environment. The Data Center Virtualization market is expanding because of factors such as increased spending on data center technology and exponential growth in data center traffic.

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This surge in data center traffic requires scalable and flexible infrastructure solutions. Data center virtualization allows for the efficient allocation of computing resources and the ability to scale up or down as demand fluctuates, ensuring that data centers can handle the growing traffic effectively. According to Statista, in 2019, Global data center IP traffic stood at 14.1 Zettabytes, which increased to 20.6 zerrabytes in 2021. The same source reported that, in 2022, spending on data center systems is expected to amount to USD 212 billion an increase of 11.1 percent from the year 2021. Thus, rising spending on data center traffic and spending on data center systems is driving market growth. Moreover, the rising number of data centers is further supporting the market growth. According to the United States International Trade Commission, as of the year 2021, there were nearly 8,000 data centers across the globe. In addition, Increased Adoption of private cloud and Integration of 5G technology in IT & telecom applications is creating lucrative opportunities to market growth. However, the limited awareness related to virtualization technology and increasing concerns regarding data security stifle market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Data Center Virtualization Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the dominance of key market players, rising investment in IT infrastructure technologies, and rising adoption of cloud storage technologies by IT and Telecom companies in the region. Whereas, Asia Pacific is projected to have significant growth owing to factors such as a rising number of IT and telecom companies, a rising number of data traffic companies, and rising investment for the development of data centers in the region.

Major market players included in this report are:

ATTO Technology, Inc.

Cisco Systems, Inc.

Dell Inc.

Fujitsu Limited

HCL Technologies Limited

Hewlett Packard Enterprise Development LP

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Huawei Technologies Co., Ltd.

Veritis Group Inc

VMware, Inc.

SAP SE

Recent Developments in the Market:

In May 2023, Google unveiled a new A3 supercomputer virtual machine for handling machine learning tasks, which was made possible with the aid of improved host memory, next-generation Nvidia GPU, a fully contemporary CPU, and considerable network improvements. These devices have a maximum power of 26 exaFlops, which can reduce the cost and length of time required to train more complex ML models.

In Aug 2021, Verge.io, a provider of data centre operating system software based in the United States, teamed with CloudFabrix, an operational intelligence analytics firm based in India. In order to deliver total data centre transformation for enterprise and CSP organizations, the cooperation will pair the Verge.io virtualized operating system with CloudFabrix AI-based Asset Intelligence & Operations.

Global Data Center Virtualization Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Type, Component, Service, Organizational Size, End Use, Region

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Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Server

Storage

Network

Desktop

Application

Others

By Component:

Services

Software

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By Services:

Advisory & Implementation Services

Optimization Services

Managed Services

Technical Support Services

By Organization Size:

Small and Medium-Sized Enterprises (SMEs)

Large Enterprises

By End-Use:

BFSI

IT & Telecommunication

Manufacturing & Automotive

Government

Healthcare

Education

Retail & SCM

Media & Entertainment

Others

By Region:

North America

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U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

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Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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