

Global Dairy Herd Management Market Size study & Forecast, by Product Type (Hardware, Standalone Software, Other Product Types) by Application Type (Milk Harvesting Management, Breeding Management, Feeding Management, Other Application Types), by End User Type (Small-scale Dairy Farms, Large-scale Dairy Farms, Co-operative Dairy Farms), and Regional Analysis, 2022-2029

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Abstracts

Global Dairy Herd Management Market is valued at approximately USD 2.9 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 6.6% over the forecast period 2022-2029. Dairy Herd Management is a process through which animals' health and fertility are examined. Dairy Herd Management involves timely inspection, milk harvesting, feeding, and breeding. Dairy Herd Management uses advanced techniques of farming which allows it to be more efficient. The main principles in dairy herd management are Nutrition and Feeding, Breeding and Reproduction, Animal Health and Welfare, and heat stress and comfort. The increasing size of Dairy Farms, increasing global dairy products export market, Growing Adoption of Dairy Herd Management Systems, increasing consumption of dairy products, advancements in dairy equipment, and Rising Funding Investments are the major factors driving the market growth.

Increased production and demand for dairy products lead to the growing adoption of Dairy Herd Management Systems. For Instance, according to the article published by OECD library, Global milk production increased by 1.3% in the year 2019. In India (the largest milk producer in the world), the Production of milk rose by 4.2%. Increasing

production of dairy products such as milk contributing to the increasing size of Dairy Farms. There is a significant increase in the export of dairy products which is accompanied by an increase in the growing Adoption of Dairy Herd Management Systems. For instance, In 2021, dairy products worth 63 billion US dollars were exported compared to 39 billion dollars in 2015. European Countries such as France, Ireland, and Germany accounted for 38% share of the global dairy product export market. The increasing export market is increasing the adoption of dairy herd management systems which further increases the market growth. Other important components driving market increase are increasing consumption of dairy products, advancements in dairy equipment, and Rising Funding Investments. Furthermore, an increase in the adoption of dairy herd management systems and technological advancements are expected to create major market opportunities in the forecast period. However, the growing Initial Cost for Dairy Herd Management Systems stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Dairy Herd Management Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Europe dominated the market in terms of a well-established dairy herd management industry, Increasing investments for research and development, and rapid technological advancements in the region. North America is expected to grow with the highest CAGR during the forecast period, owing to factors such as increased production of dairy products, growing advancements in dairy herds, and government support for farmers, owing to the dominance of good strategic planning and the region's increasing innovative technologies.

Major market player included in this report are:

Afimilk Agricultural Co-operative Ltd

Boumatic LLC

Dairy Master Inc.

DeLaval Inc.

Mesoblast Ltd

GEA Group AG

Infonet S.R.L.

Lely Holdings (S.A.R.L.)

SCR Dairy Inc.

Merck and Co., Inc.

Recent Developments in the Market:

In February 2022, Censortec, Alfco, and Cormac Tagging shook hands for a new partnership aimed to aid Irish Farmers regarding Animal Monitoring, Animal Drafting,

and Animal Identification.

In December 2021, Afimilk introduced AfiCollar, an advanced technology that is worn around an animal's neck to measure its health and well-being.

In May 2021, Waikato Milking Systems in partnership with Nedap introduced its advanced cow monitoring systems, namely CowTraQ and TrachQ in order to track cows' health, location, and more.

Global Dairy Herd Management Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product Type, Application Type, End User Type, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Hardware

Standalone Software

Other Product Types

By Application Type:

Milk Harvesting Management

Breeding Management

Feeding Management

Other Application Types

By End User Type:

Small-scale Dairy Farms
Large-scale Dairy Farms
Co-operative Dairy Farms

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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