

Global Dairy Free Cream Liqueur Market Size study & Forecast, by Source (Almond, Oat, Coconut, Others), by Flavor (Chocolate, Caramel, Vanilla, Strawberry, Others), by Distribution Channel (On Trade, Off Trade) and Regional Analysis, 2022-2029

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Abstracts

Global Dairy Free Cream Liqueur Market is valued at approximately USD 1.5 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 10.8% over the forecast period 2022-2029. Dairy free cream liqueur refers to beverages made with non-dairy milk such as almond milk, oat milk, or coconut milk. People with dietary restrictions such as vegetarianism or medical issues such as lactose intolerance are the main consumers of this beverage. The Growing adoption of Vegan & plant-based beverages and the increasing prevalence of food-related allergies are the key factors responsible for the Dairy Free Cream Liqueur Market growth over the forecast period of 2022-2029.

The primary key factor anticipated to accelerate the growth of the artisanal bakery products Market is the increasing demand for vegan and plant-based beverages. For instance, according to the Good Food Institute (GFI), In 2020, sales of plant-based milk in the U.S. were estimated at USD 2.5 billion, the sales increased by 4% and reached USD 2.6 billion in 2021. According to Statista- In 2023, the plant-based beverages worldwide market was estimated at USD 19.7 billion. Also, the growth in consumer preference for a vegan diet and other strategic alliances by market key players will create a lucrative demand for this market. Moreover, a rise in per capita & disposable income and Rising awareness about health benefits are anticipated to create a positive outlook for the market. However, the Availability of alternative products stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Dairy Free Cream Liqueur Market study

includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Europe dominated the market in terms of the largest share due to consumers preferring traditional flavors and increased demand for dairy-free cream liqueur. The Asia-Pacific region is expected to grow with the highest CAGR during the forecast period, owing to some of the countries prohibiting alcohol consumption and the increasing popularity of cream liqueur.

Major market player included in this report are:

Arctic Blue Beverages AB

Bar Napkin Spirits, LLC

Bottega SPA

Buglisi Recobs Group Inc.

Diageo plc

Dirty Cow Chocolate Ltd

Distell Group Limited

Global Brands Limited

Hingston & Co. Limited

Reformed Spirits Company Limited

Recent Developments in the Market:

? In June 2021, Plant Veda, a Vancouver-based dairy-alternative company, has launched a new line of vegan lassi from cashews and real fruits. This product is free of cane sugar and contains gut-healthy probiotics.

Global Dairy Free Cream Liqueur Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Source, Flavor, Distribution Channel, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Source:

- Almond
- Oat
- Coconut
- Others

By Flavor:

- Chocolate
- Caramel
- Vanilla
- Strawberry
- Others

By Distribution Channel:

- On Trade
- Off Trade

By Region:

- North America
 - U.S.
 - Canada
- Europe
 - UK
 - Germany
 - France
 - Spain
 - Italy
- ROE
- Asia Pacific
 - China
 - India
 - Japan
 - Australia

South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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