

# Global Cycloalkanes Market Size Study & Forecast, By Type (Small rings, Common rings, Medium rings, Others), By Application (Pharmaceuticals, Personal Care, Oil and Gas, Others), and Regional Analysis, 2023-2030

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## Abstracts

Global Cycloalkanes Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. Cycloalkanes are a class of hydrocarbons that consist of carbon atoms arranged in a closed ring structure, with each carbon atom bonded to two other carbon atoms, except for those at the ends of the chain, which are bonded to three. They are a subset of alkanes, which are saturated hydrocarbons, meaning they contain only single bonds between carbon atoms. The Cycloalkanes are widely used in oil & gas industry, pharmaceutical, personal care and other industries. Moreover, the increasing demand in chemical manufacturing, the growing pharmaceutical industry, and the expansion of the automotive and transportation sectors are anticipated to create lucrative demand for the market during the forecast period 2023-2030.

Additionally, cycloalkanes play a significant role in pharmaceutical synthesis, as they serve as building blocks for various drugs and pharmaceutical intermediates. The expanding pharmaceutical industry, driven by factors such as aging populations, increasing healthcare expenditure, and the prevalence of chronic diseases, drives the demand for cycloalkanes. The Indian pharmaceutical market is projected to reach a value of US\$ 130 billion by 2030, as per the India Brand Equity Foundation. Concurrently, the global pharmaceutical market is anticipated to surpass the US\$ 1 trillion milestone in 2023. According to CRISIL, a global analytical research and rating agency, the Indian pharmaceutical sector is poised for 8-10% sales growth in the fiscal year 2023-24. As a result, the growing pharmaceutical industry is anticipated to support

the market growth. Moreover, the rise in industrialization and urbanization and growing strategic investments and collaborations between market players are anticipated to create a lucrative opportunity for the market. However, the availability of substitutes and the toxic nature of cycloalkanes stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Cycloalkanes Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the increasing demand for specialty chemicals, the growing automotive industry, the rising demand for pharmaceuticals, and growing research and development activities aimed at developing novel applications and derivatives of cycloalkanes contributing to market growth in the region. Whereas, the Asia Pacific is expected to grow with the fastest growth rate during the forecast period, owing to factors such as the growing chemical industry, increasing demand for petrochemicals, growing automotive industry, and growing investments in infrastructure projects such as construction, transportation, and energy sectors necessitate the use of various chemicals, including cycloalkanes.

Major market players included in this report are:

Labdhi Chemicals

Thermo Fisher Scientific

Tokyo Chemical Industry Co., Ltd. (TCI)

hcs group

INEOS Group

Haldia Petrochemicals Limited

Ethos Chemical

Forecast Chemicals,

Maruzen Petrochemical Co., Ltd.

Reliance Industries Limited

## Recent Developments in the Market:

In June 2020, SK Global Chemical recently finalized its acquisition of Arkema's high-performance polymer business, marking a significant milestone for the company. This strategic move not only enhances SK Global Chemical's competitiveness but also positions it to play a pivotal role in advancing material technologies and driving growth in the packaging industry.

## Global Cycloalkanes Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters to detailed information about the crucial aspects such as driving factors & challenges that will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along

with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Small rings

Common rings

Medium rings

Others

By Application:

Pharmaceuticals

Personal Care

Oil and Gas

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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