

Global Cybersecurity Mesh Market Size study & Forecast, by Type (Cloud Based, and On-premises) by Application (Large Enterprises, and SMEs) and Regional Analysis, 2022-2029

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Abstracts

Global Cybersecurity Mesh Market is valued approximately USD 50.54 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 14.82% over the forecast period 2022-2029. Cybersecurity mesh is type of cyber defense strategy that independently secures each device with its own perimeter — including firewalls and network protection tools. Cybersecurity mesh controls to protect the systems, networks, programs, data, and devices from cyber-attacks. The application of Cybersecurity mash offers various advantages such as increased flexibility, adaptability. The increasing expenditure on cybersecurity worldwide and rising incidences of cybercrimes as well as strategic initiatives from leading market players are key factors accelerating the market growth.

The increasing spending on cybersecurity is the key factor contributing the growth of the Global Cybersecurity Mesh Market. For instance, according to Statista – in 2019, the spending in the global cybersecurity industry was estimated at USD 40.8 billion, and the market increased to USD 60 billion in 2021. Moreover, rising incidences of cybercrimes is another factor fueling up the market growth. For instance, as per Statista – in 2020, the average cost of a data breach in the healthcare sector worldwide was estimated at USD 9.23 million, and the cost increased to USD 10 million in March 2022. Also, rising emergence of disruptive technologies and growing advancements in AI & blockchain technologies would create lucrative growth prospectus for the market over the forecast period. However, increasing use of open-source cybersecurity solutions stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Cybersecurity Mesh Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region in terms of market share owing to presence of leading market players and increasing incidences of cyber-attacks in the region. Whereas Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as rising penetration of smartphones as well as increasing incidences of data breaches in the region.

Major market player included in this report are:

IBM Corporation

Oracle Corporation

Fortinet

Microsoft Corporation

Trend Micro

Stefanini Group

Exium

Smartz Solutions

E-SPIN

Trust Matrix

Recent Developments in the Market:

In October 2021, Logicalis launched a new security solution named Secure on Mesh. This new on Mesh solution enables agility and innovation by transforming an organization's security into a 'flexible yet impenetrable fabric across the entire digital ecosystem.

Global Cybersecurity Mesh Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to

incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Cloud Based

On-premises

By Application

Large Enterprises

SMEs

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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