

Global Cyber Security Solutions for SMBs Market Size study & Forecast, by Component Type (Solution and Services), Deployment Type (On-premise and Cloud), and Industry Vertical (IT & Telecom, Healthcare, Government, Travel & Transportation, Energy & Utilities BFSI, Manufacturing, and Others) and Regional Analysis, 2022-2029

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Abstracts

Global Cyber Security Solutions for SMBs Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Small businesses are considered at high risk of cyber security threats as compared to large enterprises. A common misconception for small businesses is an idea of security through obscurity, so, it is easy for attackers to target small businesses at once. Small businesses lack in stringent technological defenses and are less aware of threats and are affected by less time and resource to put into cyber security. This makes them an easier target for hackers than bigger organizations. The rising number of e-commerce platforms and growing need for Advanced Technology for Cyber Defense are key factors driving the market growth.

The rising number of e-commerce platforms is driving the market growth. For instance – as per Statista - In 2021, global retail e-commerce sales estimated at USD 5.2 trillion, and as per projections this figure is likely to grow by 56 percent over the next years, to reach USD 8.1 trillion by 2026. Additionally, in 2021, e-commerce accounted for nearly 19 percent of retail sales worldwide, and as per estimates by 2026, the online segment would account for a quarter of total global retail sales. Also, rising concern over data breach & cyber frauds and growing penetration of AI and ML technologies would create lucrative growth prospectus for the market over the forecast period. However, the

budget Constraints for SMBs stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Cyber Security Solutions for SMBs Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the dominance of branded products and the region's increasing spending on cyber security solutions. Whereas Asia Pacific is expected to grow with a highest CAGR during the forecast period, owing to factors such as rising penetration of leading market players and high growth of startups and small-scale business in the region.

Major market player included in this report are:

Avast

Barracuda Networks

Bitdefender

BlackBerry

VMware

Check Point

Cisco

Kaspersky Lab

McAfee

Microsoft Corporation

Recent Developments in the Market:

In May 2022, Broadcom announced acquisition of VMware in a USD 61 billion.

Moreover, the deal would close in Broadcom's financial year 2023 ending in October 2023, subject to regulatory approvals and approval by VMware shareholders.

Global Cyber Security Solutions for SMBs Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Component Type, Deployment Type, Industry Vertical, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component Type

- Solution

- Services

By Deployment Type

- On-premises

- Cloud

By Industry Vertical

- IT & Telecom

- Healthcare

- Government

- Travel & Transportation

- Energy & Utilities BFSI

- Manufacturing

- Others

By Region:

- North America

- U.S.

- Canada

- Europe

- UK

- Germany

- France

- Spain

- Italy

- ROE

- Asia Pacific

- China

India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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