

Global Cyber Security Market Size study, by Component (Hardware, Software, Services) by Security Type (Endpoint Security, Cloud Security, Network Security, Application Security, Infrastructure Protection, Data Security, Others), by Solution (Unified Threat Management (UTM), IDS/IPS, DLP, IAM, SIEM, DDoS, Risk and Compliance Management, Others), by Services (Professional Services, Managed Services), by Deployment (Cloud-based, Onpremises), by Organization Size (SMEs, Large Enterprises), by Application(IT & Telecom, Retail, BFSI, Healthcare, Defense/Government, Manufacturing, Energy, Others) and Regional Forecasts 2022-2028

https://marketpublishers.com/r/G40F05F73503EN.html

Date: September 2022 Pages: 200 Price: US\$ 4,950.00 (Single User License) ID: G40F05F73503EN

Abstracts

Global Cyber Security Market is valued at approximately USD 180.56 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 12% over the forecast period 2022-2028. Cybersecurity is the process of defending programs, networks, and systems against online threats like viruses, worms, spyware, and ransomware. These hacks typically try to disrupt regular corporate operations, extort money from users, or access, alter, or damage sensitive information. The increasing incidences of cyber-attacks and the growing cost of data breaches as well as strategic initiatives from leading market players are key factors accelerating Market Growth. For instance,



according to Federal Bureau of Investigation (FBI) estimates – in 2020, in the USA around 6.95 million new phishing and scam pages were created, making it the most common attack in 2020. Moreover, as per GOV.UK (a United Kingdom public sector information website) – during 2019, around 32% of the total UK businesses reported cyber-attacks, and it further increased to 39% in 2022. In addition, 39% of UK businesses who reported cyber-attack, the most prevalent type of attack was phishing attempts (83%). Further, according to a report from the European Cyber Security Organization, the UK government allocated roughly USD 2.3 billion in 2020 to fund several network and internet security programs for both research and defense. Also, Stringent government regulations towards data security and an increasing number of endpoint devices would create lucrative growth opportunities for the market during the forecast period. However, the dearth of skilled professionals and lack of penetration of SMEs impede the market growth throughout the forecast period of 2022-2028.

The key regions considered for the Global Cyber Security Market study includes Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region in terms of revenue owing to the dominance of early availability of technologies which consistently dominated the market in past years, as well as the presence of leading market players in the region. The Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as increasing usage of cloud computing, Internet of Things (IoT) Devices and the increasing number of data centers in the region.

Major market player included in this report are: Cisco Systems, Inc. Palo Alto Networks McAfee, Inc. Broadcom Inc. Trend Micro Incorporated CrowdStrike Holdings Inc. Check Point Software Technologies Ltd. International Business Machine (IBM) Fortinet Inc. Zscaler, Inc.

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors &



challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component: Hardware Software Services By Security Type: **Endpoint Security Cloud Security** Network Security **Application Security** Infrastructure Protection Data Security Others By Solution: Unified Threat Management (UTM) IDS/IPS DLP IAM SIEM DDoS **Risk and Compliance Management** Others By Services: **Professional Services** Managed Services By Deployment: Cloud-based **On-premises** By Organization Size: **SMEs** Large Enterprises By Application: IT & Telecom Retail BFSI

Global Cyber Security Market Size study, by Component (Hardware, Software, Services) by Security Type (Endpoin..



Healthcare Defense/Government Manufacturing Energy Others By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea **RoAPAC** Latin America Brazil Mexico Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020 Base year – 2021 Forecast period – 2022 to 2028

Target Audience of the Global Cyber Security Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises



Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors



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